

# 2022 Municipal Budget

of the                     BOROUGH                     of PAULSBORO County of  
GLOUCESTER for the fiscal year 2022.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022		2021
1. Surplus	1,125,000.00		877,125.00
2. Total Miscellaneous Revenues	3,044,241.03		1,868,246.47
3. Receipts from Delinquent Taxes	580,000.00		575,000.00
4. a) Local Tax for Municipal Purposes	5,534,536.74		5,285,917.57
b) Addition to Local School District Tax			
c) Minimum Library Tax	116,269.00		107,484.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	5,650,805.74		5,285,917.57
Total General Revenues	10,400,046.77		8,606,289.04

Summary of Appropriations	2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages	3,544,200.00		3,163,174.00
Other Expenses	3,734,853.48		3,306,669.57
2. Deferred Charges & Other Appropriations	805,281.63		755,863.00
3. Capital Improvements	827,500.00		
4. Debt Service (Include for School Purposes)	880,404.71		810,330.00
5. Reserve for Uncollected Taxes	607,806.95		677,736.47
Total General Appropriations	10,400,046.77		8,713,773.04
Total Number of Employees	79		79

2022 Dedicated	Water & Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2022		2021
1. Surplus		268,569.53		211,980.96
2. Miscellaneous Revenues		2,039,800.00		2,243,847.00
3. Deficit (General Budget)				
Total Revenues		2,308,369.53		2,455,827.96
Summary of Appropriations		2022 Budget		Final 2021 Budget
1. Operating Expenses: Salaries & Wages		520,000.00		538,000.00
Other Expenses		1,271,300.00		1,323,000.00
2. Capital Improvements				76,000.00
3. Debt Service		413,324.00		389,900.00
4. Deferred Charges & Other Appropriations		103,745.53		128,927.96
5. Surplus (General Budget)				
Total Appropriations		2,308,369.53		2,455,827.96
Total Number of Employees		5		5

Balance of Outstanding Debt					
		General		Water & Sewer	
Interest		707,137.68		3,511,583.78	
Principal		5,375,000.00		8,702,121.47	
Outstanding Balance		6,082,137.68		12,213,705.25	

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of PAULSBORO, County of GLOUCESTER on June 8, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building, on July 12, 2022 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, 1211 Delaware Street Paulsboro New Jersey, Monday to Friday during the hours of 8:30 AM to 4:00 PM.