

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 6,097
 NET VALUATION TAXABLE 2020 339,411,300
 MUNICODE 0814

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of PAULSBORO , County of GLOUCESTER

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmoore@paulsboronj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Judson Moore , am the Chief Financial Officer, License # O-0455 , of the BOROUGH of PAULSBORO , County of GLOUCESTER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature jmoore@paulsboronj.org
 Title Chief Financial Officer
 Address 1211 Delaware Street, Paulsboro, NJ 08066
 Phone Number 856-423-1500
 Fax Number 856-423-9117

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

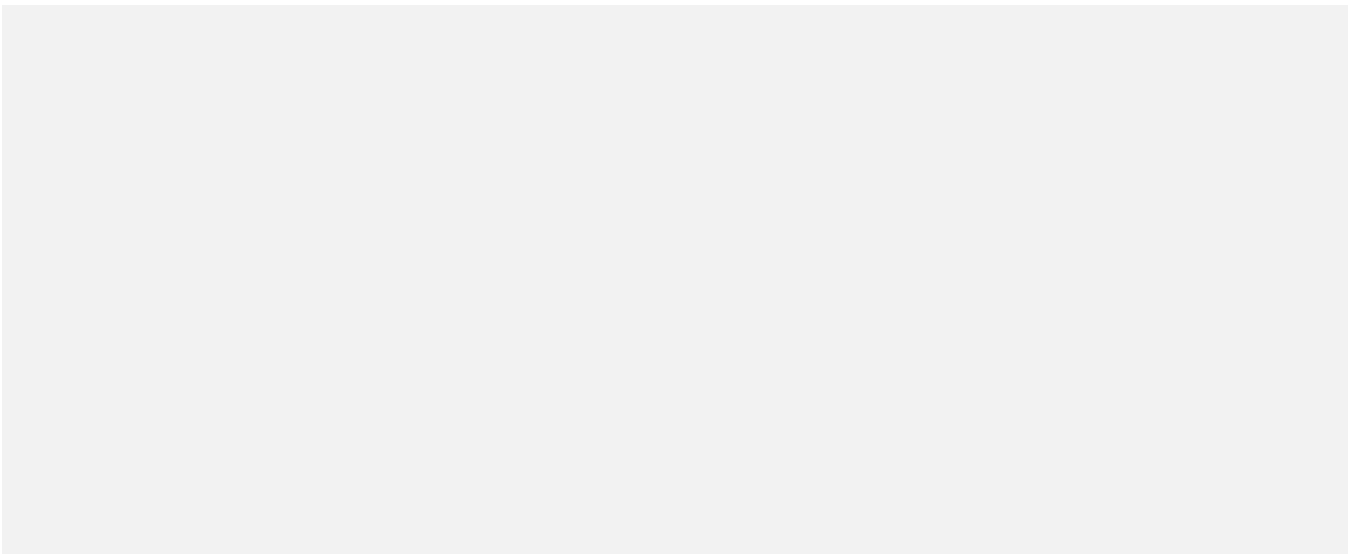
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of PAULSBORO as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Nick L Petroni
(Registered Municipal Accountant)

Petroni & Associates LLC
(Firm Name)

PO Box 279
(Address)

Glassboro, NJ 08028
(Address)

856-881-1600
(Phone Number)

856-282-1176
(Fax Number)

Certified by me

this 8th day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF PAULSBORO
Chief Financial Officer:	Judson Moore
Signature:	jmoore@paulsboronj.org
Certificate #:	O-0455
Date:	8-Mar-21

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF PAULSBORO
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000989

Fed I.D. #

BOROUGH OF PAULSBORO

Municipality

GLOUCESTER

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>650,800.65</u>	\$ <u>331,097.48</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmoore@paulsboronj.org
Signature of Chief Financial Officer

8-Mar-21
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of PAULSBORO, County of GLOUCESTER during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 340,100,500.00

cblack@co.gloucester.nj.us
SIGNATURE OF TAX ASSESSOR

BOROUGH OF PAULSBORO
MUNICIPALITY

GLOUCESTER
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,129,578.92	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	5,667.78
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	29,802.90	
CURRENT	539,332.08	
SUBTOTAL	569,134.98	
TAX TITLE LIENS RECEIVABLE	364,274.81	
PROPERTY ACQUIRED FOR TAXES	2,082,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Due from General Capital	108.20	
Due from Utility Operating Fund	2,761.49	
Due from Animal Control Trust	463.96	
Due from Developer's Escrow	12.32	
Due from Storm Recovery Trust	0.01	
Due from Emergency Demolition Trust	6.02	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	7,149,240.71	5,667.78

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,149,240.71	5,667.78
APPROPRIATION RESERVES		1,099,773.45
ENCUMBRANCES PAYABLE		67,534.96
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		34,050.50
PREPAID TAXES		136,924.12
Due Federal and State Grant Fund		98,051.92
Payroll Taxes Payable		44,571.10
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		1,760.00
LOCAL SCHOOL TAX PAYABLE		564,210.36
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,092.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Local Grants Appropriated		30,414.34
Due Paulsboro Free Public Library		61,537.57
Reserve for Escheat Funds		212.26
PAGE TOTAL	7,149,240.71	2,148,800.60

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,149,240.71	2,148,800.60
SUBTOTAL	7,149,240.71	2,148,800.60 "C"
RESERVE FOR RECEIVABLES		3,019,661.79
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,980,778.32
TOTALS	7,149,240.71	7,149,240.71

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Cash	44,800.89	
Advanced State Aid		44,800.89
TOTALS	44,800.89	44,800.89

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	604,084.36	
DUE FROM/TO CURRENT FUND	98,051.92	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		680,661.53
UNAPPROPRIATED RESERVES		21,474.75
TOTALS	702,136.28	702,136.28

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,451.86	
DUE TO - CURRENT FUND		463.96
DUE TO STATE OF NJ		16.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,971.70
FUND TOTALS	4,451.86	4,451.86
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
Investments	232,681.15	
Reserve for LOSAP Benefits		232,681.15
FUND TOTALS	232,681.15	232,681.15

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	859,911.76	
DUE CURRENT FUND TRUST OTHER		6.03
ENCUMBRANCES PAYABLE		4,572.81
DUE CURRENT FUND DEVELOPER'S ESCROW		12.32
MISCELLANEOUS TRUST FUND RESERVES		855,320.60
OTHER TRUST FUNDS PAGE TOTAL	859,911.76	859,911.76

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	859,911.76	859,911.76
OTHER TRUST FUNDS (continued)		
TOTALS	859,911.76	859,911.76

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	859,911.76	859,911.76
OTHER TRUST FUNDS (continued)		
TOTALS	859,911.76	859,911.76

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Donations - Community Events	7,751.17		5.00	7,746.17
Disposal of Forfeited Funds	10,096.59	14,394.13		24,490.72
Recreation	127,699.04	25,085.38	64,672.83	88,111.59
Recycling Program	54,243.78			54,243.78
Self Insurance Program	28,756.27			28,756.27
Tax Sale Premiums	94,150.00	84,000.00	61,350.00	116,800.00
Parking Offense Adjudication Act	1,578.00	20.00		1,598.00
Outside Employment - Off-Duty Police	63,436.65	155,104.08	180,726.65	37,814.08
Affordable Housing - East Greenwich	78,290.52	281.16	72.00	78,499.68
Affordable Housing - Woolwich	53,920.84	205.78	16.00	54,110.62
Uniform Fire Safety Act Penalty money	900.00			900.00
Accumulated Absences	145,534.51			145,534.51
Storm Recovery Trust	8,991.65			8,991.65
Developer's Escrow	112,200.12	72,590.45	63,160.74	121,629.83
Emergency Demolition		125,393.70	39,300.00	86,093.70
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PAGE TOTAL	\$ 787,549.14	\$ 477,074.68	\$ 409,303.22	\$ 855,320.60

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	787,549.14	477,074.68	409,303.22	855,320.60
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PAGE TOTAL	\$ 787,549.14	\$ 477,074.68	\$ 409,303.22	\$ 855,320.60

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
CASH	3,125,592.58	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,002,700.00	
UNFUNDED	4,415,000.00	
DUE TO - Current Fund		108.20
Project Note Receivable	243,536.00	
Due to Water and Sewer Capital Fund		2,228,213.61
PAGE TOTALS	12,786,828.58	2,228,321.81

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,786,828.58	2,228,321.81
BOND ANTICIPATION NOTES PAYABLE		1,625,450.00
GENERAL SERIAL BONDS		4,415,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Project Note Payable		3,000,000.00
RESERVE FOR CAPITAL PROJECTS		10,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		75,514.03
UNFUNDED		1,356,484.41
ENCUMBRANCES PAYABLE		450.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		45,223.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		30,385.12
	12,786,828.58	12,786,828.58

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	15,561.90	4,232,742.71	118,725.69	4,129,578.92
Grant Fund				-
Trust - Animal Control	3.00	4,448.86		4,451.86
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	100.00	866,561.25	6,749.49	859,911.76
Trust - Arts and Cultural				-
General Capital		3,139,458.43	13,865.85	3,125,592.58
Public Assistance		44,800.89		44,800.89
UTILITIES:				-
Water & Sewer Operating	7,829.82	1,067,332.49	65,438.97	1,009,723.34
Water & Sewer Capital	118.00	9,557,362.57	59,505.50	9,497,975.07
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Total	23,612.72	18,912,707.20	264,285.50	18,672,034.42

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: nlp@petroni.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Fulton Bank	
Current Fund	4,176,196.61
General Capital	3,139,458.43
Utility Operating	766,174.99
Billingsport Water Main	301,157.50
Utility Capital	378,843.94
Billingsport Water Main	7,519,732.89
Billingsport Water Main	1,658,785.74
Payroll	55,278.10
Flexible Savings	1,268.00
Animal Control	4,448.86
Donations Community Events	7,746.17
Developer's Escrow	53,380.32
Elite Escrow	1,905.81
Exxon Mobil Escrow	385.90
Pacific Atlantic Terminal Escrow	3,743.05
Paulsboro Plaza Escrow	24,039.55
Plains Terminal Escrow	440.77
PBF Logistics Escrow	2,130.48
T Mobile Escrow	6,142.29
South Jersey Gas Escrow	15,791.16
PBF Butane	3,604.10
Exxon Mobil North Basin Escrow	63.97
Exxon Mobil Security Fence	2,649.60
Dollar General Escrow	15,095.89
Police Forfeited Funds	23,784.80
Police Forfeited Funds	705.92
Park and Recreation	89,390.58
Recycling	54,243.78
Self Insurance	28,756.27
Tax Sale	116,800.00
Parking Offense Adjudication	3,810.57
Off Duty Police	37,814.08
Affordable Housing East Greenwich	76,549.68
Affordable Housing Woolwich	56,060.62
Uniform Fire Safety	900.00
Accumulated Absence	145,534.51
PAGE TOTAL	18,772,814.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Small Cities Community Development Block Grant	23,213.30				23,213.30	-
NJ DOT Billings Avenue Phase V	68,872.45		55,721.62			13,150.83
NJ DOT Livable Communities	150,000.00					150,000.00
NJ DOT Billings Avenue Phase IV	19,148.30					19,148.30
NJ DOT West Washington	270,000.00					270,000.00
NJ DOT Spruce	55,470.44					55,470.44
NJ DOT Pine	280,000.00		210,000.00			70,000.00
Clean Communities		12,793.99	12,793.99			-
Recycling Tonnage Grant		8,795.82		(8,795.82)		-
Municipal Stormwater Regulation Program	4,234.00					4,234.00
Municipal Alliance	26,708.00		4,627.21			22,080.79
Safe and Secure		28,633.00	7,158.25	(21,474.75)		-
Police Body Armor		2,178.69	2,178.69			-
						-
						-
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						-
						-
						-
						-
PAGE TOTALS	897,646.49	52,401.50	292,479.76	(30,270.57)	23,213.30	604,084.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	897,646.49	52,401.50	292,479.76	(30,270.57)	23,213.30	604,084.36
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PAGE TOTALS	897,646.49	52,401.50	292,479.76	(30,270.57)	23,213.30	604,084.36

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	897,646.49	52,401.50	292,479.76	(30,270.57)	23,213.30	604,084.36
						-
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						-
						-
TOTALS	897,646.49	52,401.50	292,479.76	(30,270.57)	23,213.30	604,084.36

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Small Cities Community Development Block Grant	17,887.20					17,887.20	-
Bulletproof Vest Partnership	5,655.00						5,655.00
NJ DOT Billings Avenue Phase V	12,385.83						12,385.83
NJ DOT Livable Communities	103,153.20						103,153.20
NJ DOT Beacon Avenue	11,387.66						11,387.66
NJ DOT West Washington	270,000.00						270,000.00
NJ DOT Spruce	20,550.31			20,550.31			-
NJ DOT Pine	280,000.00			278,695.81			1,304.19
Clean Communities	29,238.03		12,793.99	940.00			41,092.02
Recycling Tonnage Grant	75,641.69	8,795.82		750.00			83,687.51
Municipal Stormwater Regulation Program	16,009.74						16,009.74
Municipal Alliance	31,488.95			774.36			30,714.59
Safe and Secure		28,633.00		28,633.00			-
Police Body Armor	485.54	2,178.69		754.00			1,910.23
Special Legislative Grant	100,000.00						100,000.00
Municipal Court Alcohol Education	2,026.32						2,026.32
Drunk Driving Enforcement	1,335.24						1,335.24
Hazardous Discharge Site Remediation	30,665.19					30,665.19	-
							-
PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53
							-
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							-
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PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53
							-
							-
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							-
							-
							-
PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53
							-
							-
							-
							-
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							-
							-
							-
							-
							-
TOTALS	1,007,909.90	39,607.51	12,793.99	331,097.48	-	48,552.39	680,661.53

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	8,795.82	8,795.82				-
Safe & Secure	21,474.75	21,474.75		21,474.75		21,474.75
						-
						-
						-
						-
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						-
						-
TOTALS	30,270.57	30,270.57	-	21,474.75	-	21,474.75

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2,583.26
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	6,621,650.00
Paid	6,060,022.90	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	564,210.36	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	6,624,233.26	6,624,233.26

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,844.70
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,228,651.34
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	134,338.85
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,092.24
Paid	2,365,834.89	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,092.24	XXXXXXXXXX
	2,369,927.13	2,369,927.13

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	795,629.18	795,629.18	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,982,350.15	1,917,758.86	(64,591.29)
Added by N.J.S. 40A:4-87 (List on 17a)	12,793.99	12,793.99	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,995,144.14	1,930,552.85	(64,591.29)
Receipts from Delinquent Taxes	550,000.00	637,731.14	87,731.14
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	5,175,830.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	112,170.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	5,288,000.00	5,400,470.89	112,470.89
	8,628,773.32	8,764,384.06	135,610.74

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	13,642,872.64
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	6,621,650.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,362,990.19	xxxxxxxx
Due County for Added and Omitted Taxes	4,092.24	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	746,330.68
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,400,470.89	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	14,389,203.32	14,389,203.32

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	12,793.99	12,793.99	-
		-	-
		-	-
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PAGE TOTALS	12,793.99	12,793.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jmoore@paulsboronj.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,793.99	12,793.99	-
		-	-
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PAGE TOTALS	12,793.99	12,793.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	12,793.99	12,793.99	-
		-	-
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		-	-
TOTALS	12,793.99	12,793.99	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		8,615,979.33
2020 Budget - Added by N.J.S. 40A:4-87		12,793.99
Appropriated for 2020 (Budget Statement Item 9)		8,628,773.32
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		8,628,773.32
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		8,628,773.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,779,107.33	
Paid or Charged - Reserve for Uncollected Taxes	746,330.68	
Reserved	1,099,773.45	
Total Expenditures		8,625,211.46
Unexpended Balances Canceled (see footnote)		3,561.86

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	87,731.14
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	112,470.89
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	3,561.86
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	227,814.35
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	24,000.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	531,111.58
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	169,469.10
Prior Years Encumbrances Canceled	XXXXXXXXXX	1,070.00
Grants Appropriated Canceled		48,552.39
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	64,591.29	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Grants Receivable Canceled	23,213.30	XXXXXXXXXX
Prior Years Senior Citizen & Veterans Deductions Disallowed	500.00	XXXXXXXXXX
Prior Years Refund	44,908.70	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,072,568.02	XXXXXXXXXX
	1,205,781.31	1,205,781.31

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	227,814.35
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	227,814.35

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	1,703,839.48
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,072,568.02
4. Amount Appropriated in the 2020 Budget - Cash	795,629.18	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	1,980,778.32	xxxxxxxxxx
	2,776,407.50	2,776,407.50

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		4,129,578.92
Investments		
[REDACTED]		
Sub Total		4,129,578.92
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,148,800.60
Cash Surplus		1,980,778.32
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,980,778.32

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 14,275,639.40
			\$
2.	Amount of Levy Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 24,217.49
5a.	Subtotal 2020 Levy	\$ 14,299,856.89	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2020 Tax Levy		\$ 14,299,856.89
6.	Transferred to Tax Title Liens		\$ 113,641.92
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$ 4,010.25
9.	Discount Allowed		\$
10.	Collected in Cash: In 2019	\$ 100,996.31	
	In 2020 *	\$ 13,500,626.33	
	Homestead Benefit Credit	\$	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 41,250.00	
	Total To Line 14	\$ 13,642,872.64	
11.	Total Credits		\$ 13,760,524.81
12.	Amount Outstanding December 31, 2020		\$ 539,332.08
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 95.40%		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 13,642,872.64
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 13,642,872.64

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,642,872.64
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 13,642,872.64
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 14,299,856.89
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	95.41%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,642,872.64
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 13,642,872.64
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 14,299,856.89
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	95.41%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,167.78
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	40,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	5,667.78	XXXXXXXXXX
	46,917.78	46,917.78

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	13,500.00
Line 3	26,500.00
Line 4	1,250.00
Sub - Total	41,250.00
Less: Line 7	-
To Item 10, Sheet 22	41,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		913,573.92	XXXXXXXXXX
A. Taxes	643,390.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	270,183.40	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	1,190.22
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		986.84	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 22,322.88
B. Tax Title Liens - Transfers from Taxes		(1) 22,322.88	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	913,370.54
8. Totals		936,883.64	936,883.64
9. Balance Brought Down		913,370.54	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	637,731.14
A. Taxes	591,061.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	46,669.78	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		4,796.39	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		113,641.92	XXXXXXXXXX
13. 2020 Taxes		539,332.08	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	933,409.79
A. Taxes	569,134.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	364,274.81	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,571,140.93	1,571,140.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 69.82%

17. Item No.14 multiplied by percentage shown above is 651,706.72 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	2,215,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	24,000.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	108,900.00
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	2,082,900.00
	2,215,800.00	2,215,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ 24,000.00
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) 24,000.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	4,950,000.00	
Issued	xxxxxxxxxx		
Paid	535,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	4,415,000.00	xxxxxxxxxx	
	4,950,000.00	4,950,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 540,000.00
2021 Interest on Bonds*		\$ 108,012.66	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 108,012.66

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

BERKADIA LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	16,513.81	
Issued	xxxxxxxx		
Paid	16,513.81	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	16,513.81	16,513.81	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 19.17 Various Capital Improvements	1,174,200.00	4/11/2018	1,174,200.00	01/28/21	1.5000%	Serial bonds	17,564.24	01/28/21
Ord 11.17 Repair and/or Construction of Various Borough Roads	451,250.00	10/8/2020	451,250.00	01/28/21	0.7000%		965.17	01/28/21
Page Totals	1,625,450.00		1,625,450.00			-	18,529.41	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,625,450.00		1,625,450.00			-	18,529.41	
PAGE TOTALS	1,625,450.00		1,625,450.00			-	18,529.41	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,625,450.00		1,625,450.00			-	18,529.41	
PAGE TOTALS	1,625,450.00		1,625,450.00			-	18,529.41	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord 13.05 Construction of Parking Lot	9,261.04						9,261.04	
Ord 6.10 Streetscape Phase II	8,060.51						8,060.51	
Ord 11.11 Improvements to Gill Memorial Library	1,979.82						1,979.82	
Ord 3.14 Renovations and Improvements Gill Memorial Library	43,376.81						43,376.81	
Ord 2014-5 Various Capital Improvements	49.67						49.67	
Ord 2015-8 Various Capital Improvements & Various Capital Equipment	2,806.13						2,806.13	
Reappropriation of Unexpended balances - Borough Miscellaneous Equipment	9,980.05						9,980.05	
Ord 2017-10 Replacement Storm Sewer		177,464.05						177,464.05
Ord 2017-11 Repair and/or Reconstruction of Various Borough Roads		239,971.27			26,391.18			213,580.09
Ord 2017-19 Various Capital Improvements & Various Capital Equipment		597,306.81			9,053.77			588,253.04
Ord 2019-6 Refunding Bond Ordinance		40,000.00						40,000.00
Ord 2020-19 Repair and/or Reconstruction West Washington Street			355,000.00		17,812.77			337,187.23
Page Total	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41
PAGE TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41
PAGE TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41
GRAND TOTALS	75,514.03	1,054,742.13	355,000.00	-	53,257.72	-	75,514.03	1,356,484.41

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	62,973.21
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	17,750.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	45,223.21	xxxxxxxxxx
	62,973.21	62,973.21

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 2020-19 Repair and/or				
Reconstruction of West Washington	355,000.00	337,250.00	17,750.00	
Total	355,000.00	337,250.00	17,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	28,447.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		1,937.44
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	30,385.12	xxxxxxxxxx
	30,385.12	30,385.12

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 14,299,856.89
- 2. Amount of Item 1 Collected in 2020 (*) \$ 13,642,872.64
- 3. Seventy (70) percent of Item 1 \$ 10,009,899.82

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2019 \$
- 2. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ = \$
- 3. Cash Deficit 2020 \$
- 4. 4% of 2020 Tax Levy for all purposes:
Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> </u> 4,092.24	\$ <u> </u> 4,092.24
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u> 564,210.36	\$ <u> </u> 564,210.36

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING
IAL BALANCE - WATER AND SEWER UTILITY UTILITY FU
AS AT DECEMBER 31, 2020
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,009,723.34	
Investments		
Due from - Water & Sewer Capital Fund	177,585.65	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	365,608.01	
Liens Receivable	30,946.71	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriation	16,628.96	
Cash Liabilities:		
Appropriation Reserves		314,327.32
Encumbrances Payable		7,764.01
Accrued Interest on Bonds and Notes		96,559.34
Due to - Current Fund		2,761.49
Reserve for USDA Billingsport Short lived asset reserve		301,000.00
Utility Overpayments		3,068.06
Security Deposit		3,000.00
Subtotal - Cash Liabilities		728,480.22 "C"
Reserve for Consumer Accounts and Lien Receivable		396,554.72
Fund Balance		475,457.73
Total	1,600,492.67	1,600,492.67

(Do not crowd - add additional sheets)

POST CLOSING

[BALANCE - WATER AND SEWER UTILITY UTILITY FUND (C

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,718,793.50	177,585.65
BONDS PAYABLE		210,000.00
LOANS PAYABLE		5,155,713.94
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		7,739,400.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		54,510.42
UNFUNDED		10,537,051.80
CONTRACTS PAYABLE		
ENCUMBRANCES		401,024.44
DUE TO WATER AND SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		11,759,010.76
RESERVE FOR DEFERRED AMORTIZATION		9,311.16
RESERVE FOR DEBT SERVICE		
Reserve for Water Main Support Escrow		7,418,089.00
Reserve for Preliminary Expense Thomson Avenue		12.85
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		114,636.30
CAPITAL FUND BALANCE		142,447.18
TOTALS	43,718,793.50	43,718,793.50

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

MODULE OF WATER AND SEWER UTILITY BUDGET -

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	199,776.00	199,776.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	957,000.00	1,047,214.94	90,214.94
Sewer Rents	933,000.00	997,846.51	64,846.51
Interest on Investments	125,000.00	74,036.07	(50,963.93)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,214,776.00	2,318,873.52	104,097.52
Deficit (General Budget) **			-
	2,214,776.00	2,318,873.52	104,097.52

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,214,776.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,214,776.00
Add: Overexpenditures (See Footnote)		16,628.96
Total Appropriations and Overexpenditures		2,231,404.96
Deduct Expenditures:		
Paid or Charged	1,917,032.44	
Reserved	314,327.32	
Surplus (General Budget)**		
Total Expenditures		2,231,359.76
Unexpended Balance Canceled (See Footnote)		45.20

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER AND SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water And Sewer Utility Utility Budget cont either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,318,873.52	
Miscellaneous Revenue Not Anticipated	33,112.58	
2019 Appropriation Reserves Canceled in 2020	84,811.93	
Total Revenue Realized		2,436,798.03
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,917,032.44	
Reserved	314,327.32	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,231,359.76	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,231,359.76
Excess		205,438.27
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	205,438.27	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water And Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	84,811.93	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		84,811.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER AND SEWER UTILITY UTIL

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	104,097.52
Unexpended Balances of Appropriations	XXXXXXXXXX	45.20
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	33,112.58
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	84,811.93
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	222,067.23	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	222,067.23	222,067.23

OPERATING SURPLUS - WATER AND SEWER UTILITY UTIL

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	453,166.50
Excess in Results of 2020 Operations	XXXXXXXXXX	222,067.23
Amount Appropriated in the 2020 Budget - Cash	199,776.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	475,457.73	XXXXXXXXXX
	675,233.73	675,233.73

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER AND SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		1,009,723.34
Investments		
Interfund Accounts Receivable		
Subtotal		1,009,723.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		728,480.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		281,243.12
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		281,243.12

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

EDULE OF WATER AND SEWER UTILITY UTILITY ACCOUNTS RECEIVA

Balance December 31, 2019		\$	<u>561,116.30</u>
Increased by:			
Rents Levied		\$	<u>1,858,411.58</u>
Decreased by:			
Collections	\$	<u>2,041,128.66</u>	
Overpayments applied	\$	<u>686.36</u>	
Transfer to Liens	\$	<u>12,104.85</u>	
Other	\$	<u> </u>	
		\$	<u>2,053,919.87</u>
Balance December 31, 2020		\$	<u><u>365,608.01</u></u>

SCHEDULE OF WATER AND SEWER UTILITY UTILITY LIENS

Balance December 31, 2019		\$	<u>21,994.26</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>12,104.85</u>	
Penalties and Costs	\$	<u>244.03</u>	
Other	\$	<u> </u>	
		\$	<u>12,348.88</u>
Decreased by:			
Collections	\$	<u>3,246.43</u>	
Other	\$	<u>150.00</u>	
		\$	<u>3,396.43</u>
Balance December 31, 2020		\$	<u><u>30,946.71</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriation	\$	\$	\$ 16,628.96	\$ 16,628.96
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 16,628.96	\$ 16,628.96
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER AND SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	220,000.00	
Issued	XXXXXXXXXX		
Paid	10,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	210,000.00	XXXXXXXXXX	
	220,000.00	220,000.00	
2021 Bond Maturities - Capital Bonds			\$ 10,000.00
2021 Interest on Bonds		\$ 4,756.26	

INTEREST ON BONDS - WATER AND SEWER UTILITY UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	4,756.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	1,443.39	
Subtotal	\$	3,312.87	
Add: Interest to be Accrued as of 12/31/2021	\$	13,177.69	
Required Appropriation 2021	\$	16,490.56	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY UTILITY USDA LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	3,412,871.92	
Issued	XXXXXXXXXX	1,817,000.00	
Paid	74,157.98	XXXXXXXXXX	
Outstanding - December 31, 2020	5,155,713.94	XXXXXXXXXX	
	5,229,871.92	5,229,871.92	

2021 Loan Maturities			\$ 154,228.16
2021 Interest on Loans		\$ 93,827.84	

WATER AND SEWER UTILITY UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)		\$ 93,827.84	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$ 15,092.42	
Subtotal		\$ 78,735.42	
Add: Interest to be Accrued as of 12/31/2021		\$ 14,574.78	
Required Appropriation 2021			\$ 93,310.20

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER AND SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2017-20 Various Utility Improvements	512,400.00	4/11/2018	512,400.00	1/28/2021	1.50%	Serial bonds	7,664.65	1/28/2021
2. 2017-9 Preliminary Costs associated							-	
3. with Replacement of Various Water mains	375,000.00	4/11/2018	375,000.00	4/6/2021	1.90%	USDA Loan	7,097.73	4/6/2021
4. 2017-21 Various Water mains along								
5. Thomson and Wood Street	2,210,000.00	4/11/2018	2,210,000.00	4/6/2021	1.90%	USDA Loan	41,829.28	4/6/2021
6. 2018-1 Supplemental Funding Water mains								
7. Thomson and Wood Street	1,542,000.00	4/11/2018	1,542,000.00	4/6/2021	1.90%	USDA Grant	29,185.86	4/6/2021
8. 2018-16 Improvements to Wells 7,8 & 9	715,000.00	4/9/2019	715,000.00	4/6/2021	1.90%		13,533.00	4/6/2021
9. 2019-12 Various Redevelopment Area	2,385,000.00	11/12/2019	2,385,000.00	1/28/2021	0.68%		6,802.55	1/28/2021
TOTAL	7,739,400.00		7,739,400.00			-	106,113.08	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	7,739,400.00		7,739,400.00			-	106,113.08	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER AND SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 106,113.08
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 80,023.53
Subtotal	\$ 26,089.55
Add: Interest to be Accrued as of 12/31/2021	\$ 13,406.25
Required Appropriation - 2021	\$ 39,495.80

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord 3-94 Acquisition & Installation of Water Meters	1,095.55						1,095.55	
Ord 11-2010 Construction of Elevated Water Tank	35,633.20						35,633.20	
Ord 06-2011 Water Treatment System	100.06						100.06	
Ord 7-2012 Sewer Improvements	4,455.00						4,455.00	
Ord 1-2014 Improvements Water Treatment Plant	18,842.86				5,616.25		13,226.61	
Ord 12-2016 Various Improvements Water/Sewer Utility System		371,685.45			282,616.70			89,068.75
Ord 9-2017 Preliminary Costs Associated with Replacement of Various Water Mains		143,786.75			8,759.35			135,027.40
Ord 20-2017 Various Utility Improvements		82,793.04			5,989.46			76,803.58
Ord 21-2017 Replacement Various Water Mains		45,074.16			553.00			44,521.16
Ord 22-2017 Preliminary Costs Associated with Rehabilitation of Wells 8 & 9		153,072.19			1,317.50			151,754.69
Ord 1-2018 Replacement of Various Water Mains along Thomson and Wood		1,523,959.25			40,875.68			1,483,083.57
Ord 16-2018 Improvements to Wells 7,8 & 9		273,063.95			100.00			272,963.95
Ord 12-2019 Various Redevelopment Area Utility Improvements		7,332,671.10			551,936.12			6,780,734.98
PAGE TOTALS	60,126.67	9,926,105.89	-	-	897,764.06	-	54,510.42	9,033,958.08

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,126.67	9,926,105.89	-	-	897,764.06	-	54,510.42	9,033,958.08
Ord 18-2020 Replacement of Various Water Mains along West Washington Street			1,505,000.00		1,906.28			1,503,093.72
TOTALS	60,126.67	9,926,105.89	1,505,000.00	-	899,670.34	-	54,510.42	10,537,051.80

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	114,636.30
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	114,636.30	XXXXXXXXXX
	114,636.30	114,636.30

WATER AND SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

WATER AND SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	141,601.73
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		845.45
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	142,447.18	xxxxxxxxx
	142,447.18	142,447.18