

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 6,097  
NET VALUATION TAXABLE 2019 339,740,300  
MUNICODE 0814

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2020**  
**MUNICIPALITIES - FEBRUARY 10, 2020**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of PAULSBORO, County of GLOUCESTER

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Judson Moore, am the Chief Financial Officer, License # O-0455, of the BOROUGH of PAULSBORO, County of GLOUCESTER and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 1211 Delaware Street  
Phone Number (856)423-1500  
Fax Number 856-423-9117

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

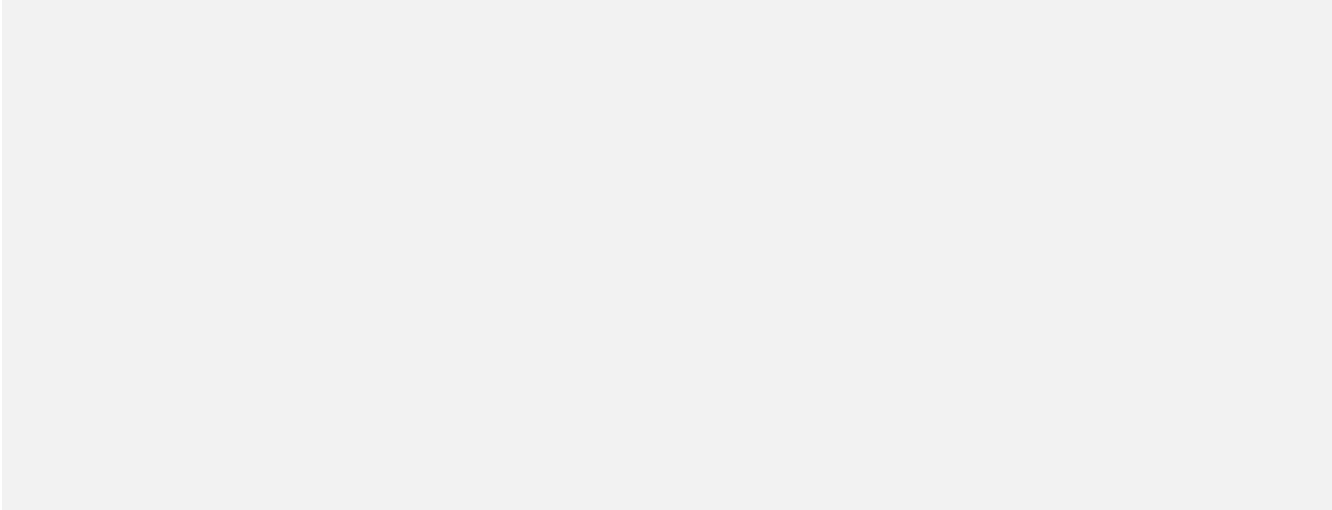
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **PAULSBORO** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2019** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Nick L Petroni  
(Registered Municipal Accountant)

Petroni & Associates LLC  
(Firm Name)

102 West High Street, Suite 100  
(Address)

Glassboro, NJ 08028  
(Address)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2020

856-881-1600  
(Phone Number)

856-282-1176  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** BOROUGH OF PAULSBORO

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** O-0455

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF PAULSBORO

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000989

Fed I.D. #

BOROUGH OF PAULSBORO

Municipality

GLOUCESTER

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,558,076.91</u>	\$ <u>229,597.14</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date



**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	3,596,422.60	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	6,167.78
CHANGE FUND		
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	35,153.34	
CURRENT	608,237.18	
SUBTOTAL	643,390.52	
TAX TITLE LIENS RECEIVABLE	270,183.40	
PROPERTY ACQUIRED FOR TAXES	2,387,100.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	8,206.85	
DUE FROM WATER AND SEWER OPERATING FUND	172,008.26	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	7,077,311.63	6,167.78

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,077,311.63	6,167.78
APPROPRIATION RESERVES		662,772.31
ENCUMBRANCES PAYABLE		93,624.76
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		28,058.33
PREPAID TAXES		100,996.31
RESERVE FOR LOCAL GRANTS		30,414.34
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		2,026.00
RESERVE FOR ESCHEAT FUNDS		212.26
LOCAL SCHOOL TAX PAYABLE		2,583.26
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		2,844.70
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE FEDERAL AND STATE GRANT FUND		131,738.16
DUE GENERAL CAPITAL FUND		693,530.75
DUE WATER AND SEWER CAPITAL FUND		26,011.80
DUE OUTSIDE EMPLOYMENT OF OFF-DUTY POLICE TRUST		1,543.55
PAYROLL TAXES PAYABLE		49,669.85
DUE PAULSBORO FREE PUBLIC LIBRARY		60,338.96
PAGE TOTAL	7,077,311.63	1,892,583.12

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,077,311.63	1,892,583.12
SUBTOTAL	7,077,311.63	1,892,583.12 <b>"C"</b>
RESERVE FOR RECEIVABLES		3,480,889.03
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,703,839.48
TOTALS	7,077,311.63	7,077,311.63







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
<b>DOG TRUST FUND</b>		
CASH	4,647.24	
DUE TO - CURRENT FUND		82.78
DUE TO STATE OF NJ		20.40
RESERVE FOR DOG FUND		4,544.06
<b>FUND TOTALS</b>	<b>4,647.24</b>	<b>4,647.24</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	212,916.85	
Reserve for LOSAP Benefits		212,916.85
<b>FUND TOTALS</b>	<b>212,916.85</b>	<b>212,916.85</b>

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	806,474.52	
DUE FROM WATER AND SEWER OPERATING FUND	483.00	
DUE FROM CURRENT FUND - OFF DUTY	1,543.55	
MISCELLANEOUS TRUST RESERVES		787,549.14
ENCUMBRANCES PAYABLE		12,155.35
DUE FEDERAL AND STATE GRANT FUND		8,795.82
DUE CURRENT FUND - DEVELOPER'S ESCROW		0.76
OTHER TRUST FUNDS PAGE TOTAL	808,501.07	808,501.07

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
Previous Totals	808,501.07	808,501.07
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>808,501.07</b>	<b>808,501.07</b>

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2019</u>
Community Events Donations	7,713.00	2,000.00	1,961.83	7,751.17
Disposal of Forfeited Funds	12,968.91	258.41	3,130.73	10,096.59
Recreation	133,259.80	26,633.76	32,194.52	127,699.04
Recycling Program	54,243.78			54,243.78
Self Insurance Programs	28,813.89		57.62	28,756.27
Tax Sale Premiums	120,500.00	49,400.00	75,750.00	94,150.00
Parking Offenses Adjudication Act	1,536.00	42.00		1,578.00
Outside Employment Off-Duty Police	52,316.76	101,149.86	90,029.97	63,436.65
Affordable Housing - East Greenwich	76,718.57	1,583.95	12.00	78,290.52
Affordable Housing - Woolwich	52,812.33	1,160.51	52.00	53,920.84
Uniform Fire Safety Act penalty money	900.00			900.00
Payroll Agency Trust	59,644.41		59,644.41	-
Payroll Agency -Flex Spending	203.12		203.12	-
Accumulated Absences	152,351.51	10,000.00	16,817.00	145,534.51
Storm Recovery Trust	8,991.65			8,991.65
Developer's Escrow Trust	63,957.52	87,332.25	39,089.65	112,200.12
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<b>PAGE TOTAL</b>	\$ 826,931.25	\$ 279,560.74	\$ 318,942.85	\$ 787,549.14

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	826,931.25	279,560.74	318,942.85	787,549.14
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<b>PAGE TOTAL</b>	\$ 826,931.25	\$ 279,560.74	\$ 318,942.85	\$ 787,549.14

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
								-
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Sheet 7

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	491,250.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	491,250.00
CASH	1,848,388.34	
DUE FROM - CURRENT	693,530.75	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,665,450.00	
UNFUNDED	4,966,496.64	
PROJECT NOTE RECEIVABLE	1,148,204.00	
DUE TO - UTILITY CAPITAL FUND		2,796,686.29
<b>PAGE TOTALS</b>	<b>13,813,319.73</b>	<b>3,287,936.29</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,813,319.73	3,287,936.29
BOND ANTICIPATION NOTES PAYABLE		1,174,200.00
GENERAL SERIAL BONDS		4,950,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		16,496.64
CAPITAL LEASES PAYABLE		-
PROJECT NOTE PAYABLE		3,000,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		75,514.03
UNFUNDED		1,207,751.88
ENCUMBRANCES PAYABLE		
Reserve for Reconstruction of Storm inlet		10,000.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		62,973.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		28,447.68
	13,813,319.73	13,813,319.73

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,008.31	4,350,900.07	762,485.78	3,596,422.60
Grant Fund				-
Trust - Dog License	3.00	4,661.04	16.80	4,647.24
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		212,916.85		212,916.85
Trust - CDBG				-
Trust - Other	25.00	813,873.07	7,423.55	806,474.52
Public Assistance		44,800.89		44,800.89
General Capital		1,868,811.76	20,423.42	1,848,388.34
				-
UTILITIES:				-
Water and Sewer Operating	1,029.07	1,390,424.24	59,095.30	1,332,358.01
Water and Sewer Capital		9,847,508.48	92,613.40	9,754,895.08
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<b>Total</b>	<b>9,065.38</b>	<b>18,533,896.40</b>	<b>942,058.25</b>	<b>17,600,903.53</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	4,261,869.32
Payroll Agency	88,685.79
Payroll Agency - Flex Spending	344.96
Animal Control Trust	4,661.04
Donations Community Events	9,708.00
Developer's Escrow	39,819.10
Developer's Escrow - Wawa	3,191.75
Developer's Escrow - Elite	1,905.81
Developer's Escrow - Exxon Mobil	450.70
Developer's Escrow - Pacific Atlantic Terminal	3,743.05
Developer's Escrow - Paulsboro Plaza	25,683.55
Developer's Escrow - South Jersey Gas	29,228.21
Developer's Escrow - Plains Terminal	4,420.52
Developer's Escrow - PBF Logistics	2,244.48
Developer's Escrow - Verizon	3,503.25
Developer's Escrow - T-Mobile	6,142.29
Police Forfeited Funds	9,393.26
Police Forfeited Funds - Federal	703.33
Park and Recreation	134,438.71
Recycling Trust	63,039.60
Self Insurance Trust	28,756.27
Tax Sale Premium Trust	94,200.00
Parking Offense Adjudication Act Trust	3,790.57
Outside Employment of Off-Duty Police Officers	61,893.10
Affordable Housing - East Greenwich	76,340.52
Affordable Housing Woolwich	55,870.84
Uniform Fire Safety Penalty Money	900.00
Accumulated Absences	145,534.51
Public Assistance #2	44,800.89
Storm Recovery Trust	8,991.65
Emergency Demolition Fund (Abandoned Property Maintenance)	(20.00)
General Capital	1,868,811.76
Utility Operating	1,089,368.58
Utility Capital	11,863.43
Billingsport Water Main	301,055.66
Billingsport Water Main	7,450,501.30
Billingsport Water Main	2,385,143.75
<b>PAGE TOTAL</b>	<b>18,320,979.55</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Small Cities - Community Development Block Grant	98,213.30		75,000.00			23,213.30
Bulletproof Vest Partnership		754.00		(754.00)		-
NJ DOT Livable Communities	150,000.00					150,000.00
NJ DOT Spruce Street	42,500.00		42,500.00			-
NJ DOT Hoffman & West	48,250.00		48,250.00			-
NJ DOT Pine Street	280,000.00					280,000.00
NJ DOT - Other	88,020.75					88,020.75
NJ DOT Spruce Street		193,000.00	137,529.56			55,470.44
NJ DOT West Washington		270,000.00				270,000.00
Clean Communities		26,902.87	14,189.45	(12,713.42)		-
Recycling Tonnage		8,795.82	8,795.82			-
Municipal Stormwater Regulation	4,234.00					4,234.00
Municipal Alliance	27,670.00	13,354.00	13,354.00		962.00	26,708.00
Safe and Secure Program		28,633.00	7,158.25	(21,474.75)		-
Police Body Armor		2,228.98	2,228.98			-
						-
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<b>PAGE TOTALS</b>	<b>738,888.05</b>	<b>543,668.67</b>	<b>349,006.06</b>	<b>(34,942.17)</b>	<b>962.00</b>	<b>897,646.49</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	738,888.05	543,668.67	349,006.06	(34,942.17)	962.00	897,646.49
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PAGE TOTALS	738,888.05	543,668.67	349,006.06	(34,942.17)	962.00	897,646.49

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	738,888.05	543,668.67	349,006.06	(34,942.17)	962.00	897,646.49
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<b>TOTALS</b>	738,888.05	543,668.67	349,006.06	(34,942.17)	962.00	897,646.49

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Federal							-
Small Cities - Community Development Block Grant	42,887.20			25,000.00			17,887.20
Bulletproof Vest Partnership	4,901.00	754.00					5,655.00
State							-
NJ DOT East End & Billings	115,539.03						115,539.03
NJ DOT Beacon	11,387.66						11,387.66
NJ DOT Pine Street	280,000.00						280,000.00
NJ DOT West Washington		270,000.00					270,000.00
NJ DOT Spruce Street			193,000.00	172,449.69			20,550.31
Special Legislative Grant	100,000.00						100,000.00
Clean Communities	6,955.58	26,902.87		4,620.42			29,238.03
Recycling Tonnage	66,845.87	8,795.82					75,641.69
Municipal Stormwater Regulation	16,009.74						16,009.74
Municipal Court Alcohol Education	2,026.32						2,026.32
Municipal Alliance	39,501.53	16,693.00		20,010.83		4,694.75	31,488.95
Safe and Secure Program		28,633.00		28,633.00			-
Police Body Armor	4,042.05	2,228.98		3,770.00		2,015.49	485.54
Hazardous Discharge Site Remediation	30,665.19						30,665.19
Drunk Driving Enforcement Fund	1,448.44			113.20			1,335.24
<b>PAGE TOTALS</b>	<b>722,209.61</b>	<b>354,007.67</b>	<b>193,000.00</b>	<b>254,597.14</b>	<b>-</b>	<b>6,710.24</b>	<b>1,007,909.90</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90
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							-
PAGE TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90
							-
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PAGE TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90

Sheet  
11.2

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90
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							-
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TOTALS	722,209.61	354,007.67	193,000.00	254,597.14	-	6,710.24	1,007,909.90

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Safe and Secure Program				21,474.75		21,474.75
Recycling Tonnage				8,795.82		8,795.82
						-
						-
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						-
						-
<b>TOTALS</b>	-	-	-	30,270.57	-	30,270.57

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,583.28
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	6,406,132.00
Paid	6,406,132.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,583.26	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	6,408,715.28	6,408,715.28

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	2,797.54
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,109,930.54
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	129,930.41
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	2,844.70
Paid	2,242,658.49	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	2,844.70	XXXXXXXXXX
	2,245,503.19	2,245,503.19

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.



# STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	318,753.10	318,753.10	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,116,988.00	3,197,563.33	80,575.33
Added by N.J.S. 40A:4-87 (List on 17a)	193,000.00	193,000.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,309,988.00</b>	<b>3,390,563.33</b>	<b>80,575.33</b>
Receipts from Delinquent Taxes 80104-	500,000.00	646,377.51	146,377.51
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,076,616.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	116,324.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,192,940.00	5,293,197.34	100,257.34
	<b>9,321,681.10</b>	<b>9,648,891.28</b>	<b>327,210.18</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	13,136,846.10
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	6,406,132.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	2,239,860.95	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,844.70	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	805,188.89
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	5,293,197.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	<b>13,942,034.99</b>	<b>13,942,034.99</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
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<b>PAGE TOTALS</b>	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	193,000.00	193,000.00	-
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PAGE TOTALS	193,000.00	193,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	193,000.00	193,000.00	-
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TOTALS	193,000.00	193,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	9,128,681.10
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	193,000.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	9,321,681.10
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>9,321,681.10</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>9,321,681.10</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,853,706.70
Paid or Charged - Reserve for Uncollected Taxes	80012-09	805,188.89
Reserved	80012-10	662,772.31
<b>Total Expenditures</b>	<b>80012-11</b>	<b>9,321,667.90</b>
Unexpended Balances Canceled (see footnote)	80012-12	13.20

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	80,575.33
Delinquent Tax Collections 80013-02	XXXXXXXXXX	146,377.51
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	100,257.34
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	13.20
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	302,903.66
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	187,000.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	568,127.55
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	20,580.20
Prior Year Encumbrances Canceled	XXXXXXXXXX	275.00
Reserve for Grants Appropriated		6,710.24
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	144,296.68	XXXXXXXXXX
Senior Citizen Deductions Disallowed - Prior Year	871.23	XXXXXXXXXX
Grants Receivables Canceled	962.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,266,690.12	XXXXXXXXXX
	1,412,820.03	1,412,820.03





# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	302,903.66
<b>Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>302,903.66</b>

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	302,903.66
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>302,903.66</b>

**SURPLUS - CURRENT FUND  
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	755,902.46
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,266,690.12
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	318,753.10	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	1,703,839.48	xxxxxxxxxx
		2,022,592.58	2,022,592.58

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,596,422.60
Investments	80014-07	
Sub Total		3,596,422.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,892,583.12
Cash Surplus	80014-09	1,703,839.48
Deficit in Cash Surplus	80014-10	
<b>Other Assets Pledged to Surplus:*</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,703,839.48

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	13,841,019.64
		82113-00 \$	
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	15,448.61
5a. Subtotal 2019 Levy	\$ 13,856,468.25		
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	13,856,468.25
6. Transferred to Tax Title Liens		82107-00 \$	105,934.52
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	5,450.45
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	84,261.27	
In 2019 *	82122-00 \$	12,908,770.19	
Homestead Benefit Credit	\$	100,814.64	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	43,000.00	
Total To Line 14	82111-00 \$	13,136,846.10	
11. Total Credits		\$	13,248,231.07
12. Amount Outstanding December 31, 2019		82120-00 \$	608,237.18
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<b>94.80%</b>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	13,136,846.10
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	13,136,846.10

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,136,846.10
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 13,136,846.10</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 13,856,468.25
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>94.81%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 13,136,846.10
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 13,136,846.10</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 13,856,468.25
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>94.81%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,968.47
2. Sr. Citizens Deductions Per Tax Billings	13,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	29,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	871.23
9. Received in Cash from State	XXXXXXXXXX	41,328.08
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,167.78	XXXXXXXXXX
	49,917.78	49,917.78

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	13,750.00	
Line 3	29,250.00	
Line 4	750.00	
Sub - Total	43,750.00	
Less: Line 7	750.00	
To Item 10, Sheet 22	43,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			962,171.21	XXXXXXXXXX
A. Taxes	83102-00	541,585.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	420,586.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	11,558.77
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	111,719.60
4. Added Taxes			1,951.50	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 22,541.76
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 22,541.76	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	840,844.34
8. Totals			986,664.47	986,664.47
9. Balance Brought Down			840,844.34	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	646,377.51
A. Taxes	83116-00	485,841.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	160,536.03	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			4,030.83	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			106,839.08	XXXXXXXXXX
13. 2019 Taxes			608,237.18	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	913,573.92
A. Taxes	83121-00	643,390.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	270,183.40	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,559,951.43	1,559,951.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 76.87%

17. Item No. 14 multiplied by percentage shown above is 702,264.27 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	2,211,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	111,719.60	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A. Water and Sewer Liens	84102-00	4,762.48	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	444,717.92	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	187,000.00
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	198,300.00
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	2,387,100.00
		2,772,400.00	2,772,400.00

**CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:      \$      187,000.00  
\* Total Cash Collected in 2019      (84125-00)

Realized in 2019 Budget      \_\_\_\_\_

To Results of Operation (Sheet 19)      187,000.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ 1,500.00	\$ 1,500.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Deficit in Operations	\$ 242,296.28	\$ 242,296.28	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 243,796.28</b>	<b>\$ 243,796.28</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	5,415,000.00	
Issued	80033-02	XXXXXXXXXX	1,500,000.00	
Paid	80033-03	495,000.00	XXXXXXXXXX	
Refunded		1,470,000.00		
Outstanding - December 31, 2019	80033-04	4,950,000.00	XXXXXXXXXX	
		6,915,000.00	6,915,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 535,000.00
2020 Interest on Bonds*		80033-06	\$ 119,615.14	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 119,615.14

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	290,000.00	1,500,000.00	7/18/2019	2.11%
Total	290,000.00	1,500,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

**BERKADIA LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	32,584.48	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	16,087.84	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	16,496.64	XXXXXXXXXX	
		32,584.48	32,584.48	
2020 Loan Maturities			80033-05	\$ 16,496.64
2020 Interest on Loans			80033-06	\$ 921.36
Total 2020 Debt Service for	Loan		80033-13	\$ 17,418.00
<b>LOAN</b>				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 19.17 Various Capital Improvements	1,174,200.00	4/11/2018	1,174,200.00	01/30/20	3.0000%		35,226.00	01/30/20
Page Totals	1,174,200.00		1,174,200.00			-	35,226.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,174,200.00		1,174,200.00			-	35,226.00	
PAGE TOTALS	1,174,200.00		1,174,200.00			-	35,226.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,174,200.00		1,174,200.00			-	35,226.00	
PAGE TOTALS	1,174,200.00		1,174,200.00			-	35,226.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 13-05 Construction of a Parking Lot	9,261.04						9,261.04	
Ord 06-10 Streetscape Phase II	8,060.51						8,060.51	
Ord 2011-11 Improvement to Gill Mem Library	1,979.82						1,979.82	
Ord 2014-3 Renovations and Improvements to Gill Memorial Library	43,376.81						43,376.81	
Ord 2014-5 Various Capital Improvements	49.67						49.67	
Ord 2015-8 Various Capital Improvements & Various Capital Equipment	2,806.13						2,806.13	
Reappropriation of Unexpended balances - Borough Miscellaneous Equipment	9,980.05						9,980.05	
Ord 2017-10 Replacement Storm Sewer		201,312.68		129,161.12				330,473.80
Ord 2017-11 Repair and/or Reconstruction of Various Roads		253,145.52			13,174.25			239,971.27
Ord 2017-19 Various Capital Improvements & Various Capital Equipment		606,991.60			9,684.79			597,306.81
Ord 2019-6 Refunding Bond Ordinance			70,000.00		30,000.00			40,000.00
<b>Page Total</b>	<b>75,514.03</b>	<b>1,061,449.80</b>	<b>70,000.00</b>	<b>129,161.12</b>	<b>52,859.04</b>	<b>-</b>	<b>75,514.03</b>	<b>1,207,751.88</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	75,514.03	1,061,449.80	70,000.00	129,161.12	52,859.04	-	75,514.03	1,207,751.88
<b>PAGE TOTALS</b>	75,514.03	1,061,449.80	70,000.00	129,161.12	52,859.04	-	75,514.03	1,207,751.88

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	75,514.03	1,061,449.80	70,000.00	129,161.12	52,859.04	-	75,514.03	1,207,751.88
<b>GRAND TOTALS</b>	75,514.03	1,061,449.80	70,000.00	129,161.12	52,859.04	-	75,514.03	1,207,751.88

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	57,973.21
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	5,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	62,973.21	xxxxxxxxxx
		62,973.21	62,973.21

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Refunding Bond Ordinance	70,000.00	70,000.00		
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	70,000.00	70,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	20,721.68
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			7,726.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	28,447.68	xxxxxxxxxx
		28,447.68	28,447.68

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | <u>13,856,468.25</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>13,136,846.10</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>9,699,527.78</u>  |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO  **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO  **Yes** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **No**

**D.**

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2018                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2018 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2019                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2019 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

**E.**

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>2,844.70</u>	\$ <u>2,844.70</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>2,583.26</u>	\$ <u>2,583.26</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,332,358.01	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	561,116.30	
Liens Receivable	21,994.26	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		98,426.64
Encumbrances Payable		80,467.28
Accrued Interest on Bonds and Notes		131,702.73
Due to - Current Fund		172,008.26
Due to - Water and Sewer Capital Fund		91,900.24
Reserve for USDA Billingsport Short lived asset reserve		301,000.00
Utility Overpayments		686.36
Security Deposit		3,000.00
Subtotal - Cash Liabilities		879,191.51 "C"
Reserve for Consumer Accounts and Lien Receivable		583,110.56
Fund Balance		453,166.50
<b>Total</b>	<b>1,915,468.57</b>	<b>1,915,468.57</b>

(Do not crowd - add additional sheets)





## POST CLOSING TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2019 Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	50,625,929.27	5,283,483.00
BONDS PAYABLE		220,000.00
LOANS PAYABLE		3,412,871.92
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		10,256,400.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		60,126.67
UNFUNDED		9,773,096.14
CONTRACTS PAYABLE		
ENCUMBRANCES		444,447.72
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		13,491,852.78
RESERVE FOR DEFERRED AMORTIZATION		9,311.16
RESERVE FOR DEBT SERVICE		
RESERVE PORT WATER MAIN SUPPORT ESCROW		7,418,089.00
RESERVE FOR PRELIMINARY EXPENSE THOMSON AVENUE		12.85
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		114,636.30
CAPITAL FUND BALANCE		141,601.73
<b>TOTALS</b>	<b>50,625,929.27</b>	<b>50,625,929.27</b>

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated 91301-	460,599.30	460,599.30	-	
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-	
Water Rents	785,000.00	788,927.62	3,927.62	
Sewer Rents	958,000.00	777,275.56	(180,724.44)	
Interest on Investments	75,000.00	126,597.35	51,597.35	
			-	
			-	
Reserve for Debt Service 91307-			-	
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
			-	
			-	
Subtotal	2,278,599.30	2,153,399.83	(125,199.47)	
Deficit (General Budget) ** 91306-			-	
	91307-	2,278,599.30	2,153,399.83	(125,199.47)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,278,599.30
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,278,599.30
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,278,599.30
Deduct Expenditures:	
Paid or Charged	2,003,694.84
Reserved	98,426.64
Surplus (General Budget)**	150,000.00
Total Expenditures	2,252,121.48
Unexpended Balance Canceled (See Footnote)	26,477.82

### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,153,399.83	
Miscellaneous Revenue Not Anticipated	44,974.32	
2018 Appropriation Reserves Canceled in 2019	149,020.37	
Total Revenue Realized		2,347,394.52
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,003,694.84	
Reserved	98,426.64	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,102,121.48	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,102,121.48
Excess		245,273.04
Budget Appropriation - Surplus (General Budget)**	150,000.00	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	95,273.04	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water And Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	149,020.37	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		149,020.37

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	26,477.82
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	44,974.32
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	149,020.37
Deficit in Anticipated Revenues	125,199.47	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	95,273.04	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	220,472.51	220,472.51

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	818,492.76
Excess in Results of 2019 Operations	XXXXXXXXXX	95,273.04
Amount Appropriated in the 2019 Budget - Cash	460,599.30	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	453,166.50	XXXXXXXXXX
	913,765.80	913,765.80

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		1,332,358.01
Investments		
Interfund Accounts Receivable		
Subtotal		1,332,358.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		879,191.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		453,166.50
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		453,166.50

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ <u>235,728.52</u>
Increased by:		
Rents Levied		\$ <u>1,892,455.15</u>
Decreased by:		
Collections	\$ <u>1,556,580.29</u>	
Overpayments applied	\$ <u>247.85</u>	
Transfer to Liens	\$ <u>10,239.23</u>	
Other	\$ <u>                    </u>	
		\$ <u>1,567,067.37</u>
Balance December 31, 2019		\$ <u><u>561,116.30</u></u>

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance December 31, 2018		\$ <u>25,423.48</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>10,239.23</u>	
Penalties and Costs	\$ <u>469.07</u>	
Other	\$ <u>                    </u>	
		\$ <u>10,708.30</u>
Decreased by:		
Collections	\$ <u>9,375.04</u>	
Other	\$ <u>4,762.48</u>	
		\$ <u>14,137.52</u>
Balance December 31, 2019		\$ <u><u>21,994.26</u></u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriation</u>	\$ 39,065.46	\$ 39,065.46	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ 39,065.46	\$ 39,065.46	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Bond Maturities - Assessment Bonds	\$
2020 Interest on Bonds	\$

**WATER AND SEWER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2019	XXXXXXXXXX	230,000.00
Issued	XXXXXXXXXX	
Paid	10,000.00	XXXXXXXXXX
Outstanding - December 31, 2019	220,000.00	XXXXXXXXXX
	230,000.00	230,000.00

2020 Bond Maturities - Capital Bonds	\$	10,000.00
2020 Interest on Bonds	\$	4,956.26

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	4,956.26
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	1,502.83
Subtotal	\$	3,453.43
Add: Interest to be Accrued as of 12/31/2020	\$	1,443.39
Required Appropriation 2020	\$	4,896.82

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY USDA LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	3,485,559.98	
Issued	XXXXXXXXXX		
Paid	72,688.06	XXXXXXXXXX	
Outstanding - December 31, 2019	3,412,871.92	XXXXXXXXXX	
	3,485,559.98	3,485,559.98	

2020 Loan Maturities	\$	74,157.98
2020 Interest on Loans	\$	68,366.02

**WATER AND SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit
Outstanding - January 1, 2019	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2019	-	XXXXXXXXXX
	-	-

2020 Loan Maturities	\$	
2020 Interest on Loans	\$	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	68,366.02
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	6,129.65
Subtotal	\$	62,236.37
Add: Interest to be Accrued as of 12/31/2020	\$	6,007.42
Required Appropriation 2020	\$	68,243.79

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans			\$

**WATER AND SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans			\$

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2016-12 Various Improvements to							-	
2. Water & Sewer Utility System	2,517,000.00	4/13/2017	2,517,000.00	8/31/2020	2.00%		40,411.83	8/31/2020
3. 2017-20 Various Utility Improvements	512,400.00	4/11/2018	512,400.00	1/30/2020	3.00%		15,372.00	1/30/2020
4. 2017-9 Preliminary Costs associated with								
5. Replacement of Various Water Mains	375,000.00	4/11/2018	375,000.00	4/8/2020	2.75%		10,283.85	4/8/2020
6. 2017-21 Various Water Mains along								
7. <b>Thomson Avenue and Wood Street</b>	2,210,000.00	4/11/2018	2,210,000.00	4/8/2020	2.75%		60,606.18	4/8/2020
8. 2018-1 Supplemental Funding Water								
9. Mains Along Thomson Avenue	1,542,000.00	4/11/2018	1,542,000.00	4/8/2020	2.75%		42,287.21	4/8/2020
<b>TOTAL</b>	<b>7,156,400.00</b>		<b>7,156,400.00</b>			-	<b>168,961.08</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2018-16 Improvements to Wells 7, 8 & 9	715,000.00	4/9/2019	715,000.00	4/8/2020	2.75%		19,607.88	4/8/2020
2. 2019-12 Various Redevelopment Area								
3. Utility Improvements	2,385,000.00	11/12/2019	2,385,000.00	8/31/2020	2.00%		38,292.50	8/31/2020
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>10,256,400.00</b>		<b>10,256,400.00</b>			-	<b>226,861.46</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 226,861.46
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 124,070.25
Subtotal	\$ 102,791.21
Add: Interest to be Accrued as of 12/31/2020	\$ 70,950.00
Required Appropriation - 2020	\$ 173,741.21

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 3.94 Acquisition & Installation Water Meters	1,095.55						1,095.55	
Ord 11-2010 Construction Elevated Water Tank	36,023.70				390.50		35,633.20	
Ord 6-2011 Water Treatment System	100.06						100.06	
Ord 7-2012 Sewer Improvements	4,455.00						4,455.00	
Ord 1-2014 Improvements Water Treatment Plant	18,842.86						18,842.86	
Ord 12-2016 Various Improvements Water/Sewer Utility System		227,374.66				144,310.79		371,685.45
Ord 9-2017 Preliminary Costs Associated with Replacement of Various Water Mains		306,737.35			303,840.35			2,897.00
Ord 20-2017 Various Utility Improvements		87,793.04			5,000.00			82,793.04
Ord 21-2017 Replacement of Various Water Mains		2,180,428.57			2,147,474.41			32,954.16
Ord 22-2017 Preliminary Costs Associated with Rehabilitation of Well 8 & 9		194,485.94			41,413.75			153,072.19
Ord 1-2018 Replacement Various Water Mains along Thomson and Wood Avenue		915,425.14				608,534.11		1,523,959.25
Ord 16-2018 Improvements to Wells 7, 8 & 9		546,483.00			273,419.05			273,063.95
Ord 12-2019 Various Redevelopment Area Utility Improvements			7,418,000.00		85,328.90			7,332,671.10
<b>PAGE TOTALS</b>	60,517.17	4,458,727.70	7,418,000.00	-	2,856,866.96	752,844.90	60,126.67	9,773,096.14

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	60,517.17	4,458,727.70	7,418,000.00	-	2,856,866.96	752,844.90	60,126.67	9,773,096.14
<b>TOTALS</b>	60,517.17	4,458,727.70	7,418,000.00	-	2,856,866.96	752,844.90	60,126.67	9,773,096.14

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	114,636.30
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	114,636.30	XXXXXXXXXX
	114,636.30	114,636.30

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER AND SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Redevelopment Area				
Utility Improvements	7,418,000.00	7,418,000.00		
	7,418,000.00	7,418,000.00	-	-

## WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	74,471.73
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		67,130.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	141,601.73	xxxxxxxxx
	141,601.73	141,601.73