

2020 Municipal Budget

of the BOROUGH of PAULSBORO County of
 GLOUCESTER for the fiscal year 2020.

Revenue and Appropriations Summaries

| Summary of Revenues | Anticipated | | |
|--|---------------------|---------------------|--|
| | 2020 | 2019 | |
| 1. Surplus | 795,629.18 | 318,753.10 | |
| 2. Total Miscellaneous Revenues | 1,982,350.15 | 3,309,988.00 | |
| 3. Receipts from Delinquent Taxes | 550,000.00 | 500,000.00 | |
| 4. a) Local Tax for Municipal Purposes | 5,175,830.00 | 5,076,616.00 | |
| b) Addition to Local School District Tax | | | |
| c) Minimum Library Tax | 112,170.00 | 116,324.00 | |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 5,288,000.00 | 5,076,616.00 | |
| Total General Revenues | 8,615,979.33 | 9,205,357.10 | |

| Summary of Appropriations | 2020 Budget | Final 2019 Budget |
|---|---------------------|---------------------|
| 1. Operating Expenses: Salaries & Wages | 3,202,150.00 | 3,115,025.00 |
| Other Expenses | 3,326,801.51 | 3,326,106.67 |
| 2. Deferred Charges & Other Appropriations | 633,364.00 | 902,836.28 |
| 3. Capital Improvements | | 468,000.00 |
| 4. Debt Service (Include for School Purposes) | 707,333.14 | 704,524.26 |
| 5. Reserve for Uncollected Taxes | 746,330.68 | 805,188.89 |
| Total General Appropriations | 8,615,979.33 | 9,321,681.10 |
| Total Number of Employees | 79 | 82 |

| 2020 Dedicated | Water & Sewer | Utility Budget |
|--|---------------|--------------------------|
| Summary of Revenues | | Anticipated |
| | | 2020 |
| | | 2019 |
| 1. Surplus | | 199,776.00 |
| 2. Miscellaneous Revenues | | 2,015,000.00 |
| 3. Deficit (General Budget) | | |
| Total Revenues | | 2,214,776.00 |
| Summary of Appropriations | | 2020 Budget |
| | | Final 2019 Budget |
| 1. Operating Expenses: Salaries & Wages | | 520,000.00 |
| Other Expenses | | 1,265,165.00 |
| 2. Capital Improvements | | |
| 3. Debt Service | | 332,400.00 |
| 4. Deferred Charges & Other Appropriations | | 97,211.00 |
| 5. Surplus (General Budget) | | 150,000.00 |
| Total Appropriations | | 2,214,776.00 |
| Total Number of Employees | | 5 |

| Balance of Outstanding Debt | | | | | | |
|-----------------------------|--|--------------|--|---------------|--|--|
| | | General | | Water & Sewer | | |
| Interest | | 843,470.69 | | 1,550,057.77 | | |
| Principal | | 9,140,713.81 | | 3,632,871.92 | | |
| Outstanding Balance | | 9,984,184.50 | | 5,182,929.69 | | |

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the GLOUCESTER BOROUGH of PAULSBORO, County of GLOUCESTER on May 5, 2020.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 2, 2020 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Kathy VanScoy, Borough Clerk at the Municipal Building, 1211 Delaware Street, Paulsboro, NJ New Jersey, Phone 856-423-1500 during the hours of 8:30am to 4:00pm.

PLEASE TAKE FURTHER NOTICE THAT ON TUESDAY, JUNE 2, 2020 AT 6:00 P.M., THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF PAULSBORO WILL CONDUCT ITS REGULAR MEETING IN LIEU OF THE IN-PERSON REGULAR PUBLIC MEETING PREVIOUSLY ADVERTISED AT 6:00 P.M. AT THE BOROUGH HALL ON THAT DATE. THE BOROUGH HALL WILL NOT BE OPEN TO THE PUBLIC FOR THIS ELECTRONIC MEETING. AGENDA ITEMS FOR THE MEETING WILL BE LISTED IN ADVANCE ON THE BOROUGH'S OFFICIAL WEBSITE, www.paulsboronj.org. MEMBERS OF THE PUBLIC MAY PARTICIPATE IN THE FREE CONFERENCE CALL ELECTRONIC MEETING BY TELEPHONE AND DIALING 1(978)990-5402 TO ENTER THE MEETING THAT HAS BEEN ASSIGNED THE FOLLOWING MEETING ID NUMBER: #139160.

TO JOIN THE MEETING FROM A LANDLINE OR MOBILE PHONE:
Dial-in Number: 1(978)990-5402
Access Code: 139160