

2019 MUNICIPAL BUDGET

OF THE BOROUGH OF PAULSBORO COUNTY OF GLOUCESTER FOR THE CALENDAR YEAR 2019

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	318,753.10	855,357.40
2. Total Miscellaneous Revenues	3,116,988.00	2,224,512.47
3. Receipts from Delinquent Taxes	500,000.00	540,000.00
4. a) Local Tax for Municipal Purposes	5,076,616.00	4,924,673.00
b) Additions to Local District School Tax		
c) Minimum Library Tax	116,324.00	123,267.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	5,192,940.00	5,047,940.00
Total General Revenues	9,128,681.10	8,667,809.87

Summary of Appropriations	2019 Budget	Final 2018 Budget
	1. Operating Expenses: Salaries and Wages	3,115,025.00
Other Expenses	3,326,106.67	3,424,707.69
2. Deferred Charges & Other Appropriations	902,836.28	632,351.62
3. Capital Improvements	275,000.00	285,000.00
4. Debt Service (Include for School Purpose)	704,524.26	717,918.00
5. Reserve for Uncollected Taxes	805,188.89	655,007.56
Total General Appropriations	9,128,681.10	8,669,309.87
Total Number of Employees	82	75

2019 Dedicated Water and Sewer Utility Budget

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	460,599.30	335,606.33
2. Miscellaneous Revenues	1,818,000.00	1,645,000.00
3. Deficit (General Budget)		
Total Revenues	2,278,599.30	1,980,606.33

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries and Wages	530,000.00	540,000.00
Other Expenses	975,000.00	1,019,500.00
2. Capital Improvements		178,517.00
3. Debt Service	486,906.84	210,572.50
4. Deferred Charges & Other Appropriations	136,692.46	100,533.83
5. Surplus (General Budget)	150,000.00	100,000.00
Total Appropriations	2,278,599.30	2,149,123.33
Total Number of Employees	5	4

Balance of Outstanding Debt		
	General	Water and Sewer Utility
Interest	193,670.28	404,206.84
Principal	510,853.98	82,700.00
Balance Outstanding	6,621,784.48	10,871,959.98

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Paulsboro, County of Gloucester on June 5, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building on July 9, 2019 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available at the office of Kathy VanScoy, Borough Clerk, at 1211 Delaware St., Paulsboro, New Jersey, Phone # 856-423-1500 The office hours are 8:30am to 4:00pm Monday thru Friday.