

# 2018 MUNICIPAL BUDGET

## OF THE BOROUGH OF PAULSBORO COUNTY OF GLOUCESTER FOR THE CALENDAR YEAR 2018

### REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	855,357.40	808,324.00
2. Total Miscellaneous Revenues	2,224,512.47	1,691,072.77
3. Receipts from Delinquent Taxes	540,000.00	500,000.00
4. a) Local Tax for Municipal Purposes	4,924,673.00	4,963,996.00
b) Additions to Local District School Tax		
c) Minimum Library Tax	123,267.00	124,654.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	5,047,940.00	5,088,650.00
Total General Revenues	8,667,809.87	8,088,046.77

Summary of Appropriations	2018 Budget	Final 2017 Budget
	1. Operating Expenses: Salaries and Wages	2,983,225.00
Other Expenses	3,394,307.69	3,227,980.07
2. Deferred Charges & Other Appropriations	632,351.62	619,305.68
3. Capital Improvements	285,000.00	5,000.00
4. Debt Service (Include for School Purpose)	717,918.00	672,856.28
5. Reserve for Uncollected Taxes	655,007.56	651,579.74
Total General Appropriations	8,667,809.87	8,088,046.77
Total Number of Employees	75	62

## 2018 Dedicated Water and Sewer Utility Budget

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	335,606.33	314,964.63
2. Miscellaneous Revenues	1,645,000.00	1,534,900.00
3. Deficit ( General Budget)		
Total Revenues	1,980,606.33	1,849,864.63

Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries and Wages	540,000.00	515,000.00
Other Expenses	1,019,500.00	965,000.00
2. Capital Improvements	10,000.00	5,000.00
3. Debt Service	210,572.50	170,521.21
4. Deferred Charges & Other Appropriations	100,533.83	94,343.42
5. Surplus (General Budget)	100,000.00	100,000.00
Total Appropriations	1,980,606.33	1,849,864.63
Total Number of Employees	4	6

Balance of Outstanding Debt		
	General	Water and Sewer Utility
Interest	217,799.50	129,324.50
Principal	500,118.50	81,248.00
Balance Outstanding	5,947,748.32	3,796,807.26

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Paulsboro, County of Gloucester on March 6, 2018.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 3, 2018 at 7:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available at the office of Kathy VanScoy, Borough Clerk, at 1211 Delaware St., Paulsboro, New Jersey, Phone # 856-423-1500 The office hours are 8:30am to 4:00pm Monday thru Friday.