

News Release

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FOR IMMEDIATE RELEASE

Atlantic City Electric Customers to Receive Monthly Bill Credit \$22 Million Credit Result of Exelon and Pepco Holdings Merger

MAYS LANDING, N.J. (June 5, 2017) – As a result of the merger between Exelon and Pepco Holdings, all Atlantic City Electric (ACE) customers will receive a monthly bill credit based on their current billing cycle beginning in June. A typical residential customer using 716 kilowatt hours will see a bill decrease of about \$4.37 per month. The credit will stop when the \$22 million fund has been fully distributed to customers. The Exelon Rate Credit Offset appears as a line item in the Delivery Charges section of a customer’s bill and will vary based on individual usage.

“The rate credit is one way our customers have and will continue to benefit through our merger with Exelon,” said Vince Maione, Atlantic City Electric region president. “These expanded merger benefits will have a positive impact on our customers, the communities we serve and the local economy.”

Other merger benefits for Atlantic City Electric customers include:

- A one-time credit of \$113 per customer totaling \$62 million was issued in April of 2016.
- A \$16+ million one-time reduction in the Non-Utility Generator Charge (NGC) and Uncollectible deferred balances, meaning customers did not receive a \$2.06 per month increase in the NGC and Uncollectible rates that were effective June 1, 2016 through May 31, 2017.
- \$15 million in spending on energy-efficiency programs for ACE customers. These programs have the potential to create up to \$30 million in savings over their lifecycles.
- More than \$6 million in Workforce Development Initiatives to fund and expand job training and workforce development efforts.
- \$4 million Helping Hands program for low-income customer support to be provided over four years to the Affordable Housing Alliance, NJ SHARES, Catholic Charities of the Diocese of Camden and People for People Foundation.

For more information about Atlantic City Electric, visit www.atlanticcityelectric.com. Follow us on Facebook at www.facebook.com/atlanticcityelectric and on Twitter at www.twitter.com/aceleconnect. Our mobile app is available at www.atlanticcityelectric.com/mobileapp.

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Atlantic City Electric, a public utility owned by Exelon Corporation (NYSE: EXC), provides safe, reliable and affordable regulated electric delivery services to approximately 550,000 customers in southern New Jersey.