

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS	6,103
NET VALUATION TAXABLE 2015	<u>362,581,564</u>
MUNICODE	<u>0814</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

Borough \_\_\_\_\_ of \_\_\_\_\_ Paulsboro \_\_\_\_\_, County of \_\_\_\_\_ Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Title \_\_\_\_\_ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, \_\_\_\_\_ Lorraine Boyer \_\_\_\_\_, am the Chief Financial Officer, License # N-0775, of the \_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Paulsboro \_\_\_\_\_, County of \_\_\_\_\_ Gloucester \_\_\_\_\_ and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
Title \_\_\_\_\_ Chief Financial Officer  
Address \_\_\_\_\_ 1211 Delaware Street, Paulsboro, NJ 08066  
Phone Number \_\_\_\_\_ (856) 423-1500  
Fax Number \_\_\_\_\_ (856) 423-3319  
Email \_\_\_\_\_ [lboyer@paulsboronj.org](mailto:lboyer@paulsboronj.org)

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paulsboro as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (~~no matters~~) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)  
PETRONI & ASSOCIATES LLC

(Firm Name)

102 West High Street, Suite 100, P.O. Box 279

(Address)

Glassboro, New Jersey 08028

(Address)

856-881-1600

(Phone Number)

droller@petroni.com

(Email)

856-282-1176

(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:

\_\_\_\_\_  
Not applicable

Signature:

\_\_\_\_\_  
Shared Service - East Greenwich effective July 2014

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #   5   of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000989

Fed I.D. #

Borough of Paulsboro

Municipality

Gloucester

County

**Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$26,581.78</u>	<u>\$100,640.85</u>	<u>                    </u>

Type of Audit required by OMB A-133 AND OMB 04-04:

- Single Audit
- Program Specific Audit
- X           Financial Statement Audit Performed in Accordance With Government Auditing Standards ( Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of 361,296,512.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Paulsboro  
\_\_\_\_\_  
MUNICIPALITY

Gloucester  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - CFO	1,634,188.21	
Cash - Payroll Account	5,060.28	
Change Fund	500.00	
Subtotal Cash	1,639,748.49	
2015 Taxes Receivable	608,262.82	
2014 Taxes Receivable	5,580.53	
2013 Taxes Receivable	2,343.33	
2012 Taxes Receivable	1,647.47	
2011 Taxes Receivable	2,400.22	
2010 Taxes Receivable	2,412.46	
2009 Taxes Receivable	704.11	
1996 Taxes Receivable	170.04	
Subtotal Taxes Receivable	623,520.98	
Tax Title Liens Receivable	369,872.02	
Property Acquired for Taxes - Assessed Valuation	1,009,700.00	
Clean-up Charges Receivable	7,738.74	
Revenue Accounts Receivable	8,946.47	
Due from Payroll Agency Trust	43,639.59	
Due from General Capital Fund	294,418.18	
Due from Water and Sewer Utility Fund	25,059.61	
Due from Park and Recreation Trust Fund	153.01	
Due from Flexible Spending Trust Fund	2,000.00	
Due from Water and Sewer Capital Fund	466,463.96	
Due from Public Assistance Fund	0.28	
Due from Tax Sale Premium Trust Fund	6,800.00	
Overexpenditure of Appropriation	1,464.27	
Special Emergency	9,600.00	
Due Accumulated Absence Trust Fund		11,597.00
Due Animal Control Trust Fund		75.00
Due Developer's Escrow Fund		4.19
Due Uniform Fire Safety Penalty Money		800.00
Appropriation Reserves		465,966.17
Accounts Payable		34,525.59
Encumbrances Payable		31,143.65
Prepaid Taxes		72,237.05
Tax Overpayments		2,032.52
Due County for Added & Omitted Taxes		141.28
Due to Gill Memorial Library		44,122.53

**(Do not crowd - add additional sheets)**







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - CFO	1,952.00	
Due Current Fund	75.00	
Reserve for Dog Fund Expenditures		2,027.00
	2,027.00	2,027.00
<u>Donations - Community Events</u>		
Cash - CFO	12,837.48	
Reserve for Donations - Community Events		12,837.48
	12,837.48	12,837.48
<u>Developer's Escrow Trust Fund</u>		
Cash - CFO	80,355.72	
Due Current Fund	4.19	
Encumbrances Payable		2,111.92
Reserve for Escrow Accounts		78,247.99
	80,359.91	80,359.91
<u>Tax Sale Premium Trust Fund</u>		
Cash - CFO	260,300.00	
Due to/from Current Fund		6,800.00
Encumbrances Payable		1,300.00
Reserve for Tax Sale Redemption		252,200.00
	260,300.00	260,300.00
<u>Disposal of Forfeited Property</u>		
Cash - CFO	14,723.37	
Encumbrances Payable		5,327.00
Reserve for Forfeited Funds		9,396.37
	14,723.37	14,723.37
<u>Off-Duty Police Fund</u>		
Cash - CFO	49,524.34	
Due from Current Fund		38.40
Reserve for Off-Duty Police		49,485.94
	49,524.34	49,524.34
<u>Board of Recreation Commisison</u>		
Cash - CFO	105,155.80	
Due from Current Fund		153.01
Encumbrances Payable		919.44
Reserve for Park & Recreation Funds		104,083.35
	105,155.80	105,155.80

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
<u>Parking Offense Adjudication Act</u>		
Cash - CFO	1,318.00	
Reserve for POAA		1,318.00
	1,318.00	1,318.00
<u>Recycling Program Trust Fund</u>		
Cash - CFO	54,243.78	
Reserve for Recycling		54,243.78
	54,243.78	54,243.78
<u>Self Insurance Program Trust Fund</u>		
Cash - CFO	265,646.08	
Reserve for Insurance Claims		265,646.08
	265,646.08	265,646.08
<u>Regional Contribution Agreements (Affordable Housing) - East Greenwich</u>		
Cash - CFO	56,922.01	
Due to/from Woolwich Affordable Housing	1,950.00	
Encumbrances Payable		6,966.25
Reserve for Regional Contribution Agreements		51,905.76
	58,872.01	58,872.01
<u>Regional Contribution Agreements (Affordable Housing) - Woolwich</u>		
Cash - CFO	90,196.88	
Due to/From East Greenwich Affordable Housing		1,950.00
Encumbrances Payable		4,561.75
Reserve for Regional Contribution Agreements		83,685.13
	90,196.88	90,196.88
<u>Uniform Fire Safety Penalty Money</u>		
Cash - CFO	100.00	
Due from Current Fund	800.00	
Reserve for Uniform Fire Safety Penalty		900.00
	900.00	900.00

(Do not crowd - add additional sheets)



MUNICIPAL PUBLIC DEFENDER CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	4,455.99
	x	<u>25%</u>
	(2)	1,114.00
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3-(1 + 2) = 0

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Lorraine Boyer

Signature: \_\_\_\_\_

Certificate #: N-0775

Date: \_\_\_\_\_

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2015
1. Dog Fund Expenditures	\$ 2,268.00	\$ 2,026.40	\$ 2,267.40	\$ 2,027.00
2. Community Events - Donations	\$ 19,413.48	\$ 7,901.00	\$ 14,477.00	\$ 12,837.48
3. Developer's Escrow Fees	\$ 46,442.19	\$ 76,982.39	\$ 45,176.59	\$ 78,247.99
4. Tax Sale Premiums	\$ 408,500.00	\$ 125,000.00	\$ 281,300.00	\$ 252,200.00
5. Forfeited Funds	\$ 11,910.02	\$ 6,858.35	\$ 9,372.00	\$ 9,396.37
6. Off-Duty Police	\$ 49,671.81	\$ 42,900.22	\$ 43,086.09	\$ 49,485.94
7. Park & Recreation Fees	\$ 118,888.10	\$ 28,820.58	\$ 43,625.33	\$ 104,083.35
8. Parking Offense	\$ 1,286.00	\$ 32.00		\$ 1,318.00
9. Recycling Fees	\$ 54,493.78		\$ 250.00	\$ 54,243.78
10. Insurance Claims	\$ 265,646.08			\$ 265,646.08
11. Affordable Housing - Woolwich	\$ 106,995.19	\$ 27.94	\$ 23,338.00	\$ 83,685.13
12. Affordable Housing - E. Greenwich	\$ 100,940.52	\$ 2,102.24	\$ 51,137.00	\$ 51,905.76
13. Uniform Fire Safety Penalty	\$ 900.00			\$ 900.00
14. Accumulated Absence	\$ 114,732.20	\$ 60,000.00	\$ 37,849.68	\$ 136,882.52
15. Payroll Agency Trust Fund	\$ 46,034.94	\$ 1,383,709.01	\$ 1,407,178.87	\$ 22,565.08
16. Payroll Agency - Flexible Spending		\$ 3,154.59	\$ 2,278.04	\$ 876.55
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 1,348,122.31	\$1,739,514.72	\$ 1,961,336.00	\$ 1,126,301.03

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							





**CASH RECONCILIATION DECEMBER 31, 2015(cont'd.)  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>Wells Fargo</u>		
Public Assistance II	2000110206666	44,801.17
		44,801.17
<u>Fulton Bank of New Jersey</u>		
Current Fund	1200053850	1,634,548.97
Claims	8489686	197,833.44
Payroll Account	1101304561	5,058.77
Tax Deduction Agency	1101304543	85,123.83
Flexible Spending Account	1101304665	2,876.55
Elite Escrow	1200053877	1,905.81
Escrow - Pacific Atlantic	1200016785	5,453.52
Donations Community Events	1200016750	12,837.48
Escrow - Wawa	1200053842	292.64
Escrow - Exxon-Mobil	1200053923	6,758.03
Escrow Paulsboro Plaza	1101210634	3,618.32
Escrow PSE&G	1101305316	0.78
Escrow South Jersey Gas	007350148	30.00
Escrow Plains Terminal	0008174294	3,542.17
RCA - East Greenwich	1100672700	56,922.01
RCA - Woolwich	1100672704	90,196.88
Uniform Fire Safety Penalty	1100947415	100.00
Tax Sale Premium	1200053788	260,300.00
Park & Recreation	1200053761	105,155.80
Recycling Trust	1200053796	54,243.78
Insurance Trust	1200053885	265,646.08
Developer's Escrow	1200053648	58,754.45
Animal Control Trust	1200053680	1,952.00
Off-Duty Police	1101304599	49,524.34
Forfeited Funds	1200054121	14,014.23
Forfeited Funds - Federal	1101305325	709.14
General Capital Fund	1200053699	131,318.54
POAA	1200053702	1,318.00
Accumulated Absence	1101304570	125,285.52
Water & Sewer Operating	1200053591	651,915.18
Water & Sewer Capital	1200053540	862,516.26
		4,689,752.52
		4,734,553.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Transfer from Unappropri.	Balance Dec. 31, 2015
<b>Federal Grants:</b>						
Community Development Block Grant	68,164.20		44,950.90			23,213.30
<b>State Grants:</b>						
NJ DOT - Beacon Avenue	180,000.00		124,126.43			55,873.57
NJ DOT	19,148.30					19,148.30
NJ DOT East End Phase I - 2003	150,000.00					150,000.00
NJ Transportation Trust - Billingsport	68,872.45					68,872.45
NJ DOT - Thomson Avenue		170,000.00				170,000.00
Safe & Secure		28,633.00	28,633.00			
Municipal Stormwater Regulation Program	4,234.00					4,234.00
Municipal Alliance Program	13,816.00	18,781.00	14,083.00			18,514.00
Police Body Armor		2,015.49	2,015.49			
Clean Communities		13,689.25	13,689.25			
Municipal Court Alcohol Education		827.12			827.12	
Recycling Tonnage		9,050.70			9,050.70	
<b>Total</b>	<b>504,234.95</b>	<b>242,996.56</b>	<b>227,498.07</b>		<b>9,877.82</b>	<b>509,855.62</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrance Canceled	Expended	Canceled	Prior Year Reclass	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
<b>Federal Grants:</b>								
Community Development Block Grant	17,887.20							17,887.20
<b>State Grants:</b>								
NJ DOT - Billings Avenue	22,120.77				9,096.19			13,024.58
NJ Transportation Trust - East End	86,513.95			16,639.25				103,153.20
NJ DOT - Beacon Avenue	17,299.86				5,912.20			11,387.66
NJ DOT - Thomson Avenue		170,000.00			30,564.62			139,435.38
Hazardous Discharge Site Remediation - Swindell	30,665.19							30,665.19
Recycling Tonnage Grant	30,094.94	9,050.70						39,145.64
Special Legislative Grant	100,000.00							100,000.00
Municipal Alliance Program -	20,452.22	23,476.25			10,262.12			33,666.35
Police Body Armor	1,933.97		2,015.49		1,933.97			2,015.49
Drunk Driving Enforcement Fund	2,335.94				549.50			1,786.44
Municipal Stormwater Regulation	16,009.74							16,009.74
Municipal Court Alcohol Education	1,199.20	827.12						2,026.32
Clean Communities	20,382.09	13,689.25			13,689.25			20,382.09
Safe and Secure			28,633.00		28,633.00			
Totals	366,895.07	217,043.32	30,648.49	16,639.25	100,640.85			530,585.28

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Municipal Court Alcohol Education	827.12	827.12						
Recycling Tonnage Grant	9,050.70	9,050.70						
Totals	9,877.82	9,877.82						

**\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	2,583.18
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	5,696,372.00
Paid		5,696,371.38	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	2,583.80	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		5,698,955.18	5,698,955.18

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxx	
2015 Levy	85105-00	xxxxxxxxxx	
Interest Earned		xxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxx

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	191.44
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,379,118.55
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	160,336.98
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	141.28
Paid		2,539,646.97	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		141.28	XXXXXXXXXX
		2,539,788.25	2,539,788.25

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	XXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space	81115-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID  
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12		
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16		

**STATEMENT OF GENERAL BUDGET REVENUES 2015**

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	741,789.71	741,789.71	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,674,237.53	1,637,680.08	(36,557.45)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	30,648.49	30,648.49	
Total Miscellaneous Revenue Anticipated 80103-	1,704,886.02	1,668,328.57	(36,557.45)
Receipts from Delinquent Taxes 80104-	400,000.00	213,998.92	(186,001.08)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,769,078.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	128,022.00		
Total Amount to be Raised by Taxation 80107-	4,897,100.00	4,625,454.89	(271,645.11)
	7,743,775.73	7,249,572.09	(494,203.64)

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	12,380,453.32
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	5,696,372.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	2,539,455.53	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	141.28	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	480,970.38
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,625,454.89	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	12,861,423.70	12,861,423.70

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015**

2015 Budget as Adopted	80012-01	7,713,127.24
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	30,648.49
Appropriated for 2015 (Budget Statement Item 9)	80012-03	7,743,775.73
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,743,775.73
Add: Overexpenditures (see footnote)	80012-06	1,464.27
Total Appropriations and Overexpenditures	80012-07	7,745,240.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,796,363.07
Paid or Charged - Reserve for Uncollected Taxes	80012-09	480,970.38
Reserved	80012-10	465,966.17
Total Expenditures	80012-11	7,743,299.62
Unexpended Balances Canceled (see footnote)	80012-12	1,940.38

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2015 OPERATIONS**

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	1,940.38
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	142,713.08
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	821,714.94
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	368,846.44
Encumbrances Canceled		xxxxxxxxxx	12,223.78
Grant Reserve Balances Canceled		xxxxxxxxxx	-
Accounts Payable Canceled		xxxxxxxxxx	1,100.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	36,557.45	xxxxxxxxxx
Delinquent Tax Collections	80013-10	186,001.08	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	271,645.11	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	831,734.57	xxxxxxxxxx
Grant Receivable Balances Canceled		-	xxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		1,500.00	xxxxxxxxxx
Prior Year Refunds			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	21,100.41	xxxxxxxxxx
		1,348,538.62	1,348,538.62



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	1,653,628.79
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	21,100.41
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	741,789.71	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015		932,939.49	xxxxxxxxxx
		1,674,729.20	1,674,729.20

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		1,639,748.49
Investments	80014-07		
Sub Total			1,639,748.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		717,873.27
Cash Surplus	80014-09		921,875.22
Deficit in Cash Surplus	80014-10		(            )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	11,064.27	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		11,064.27
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		932,939.49

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>13,136,331.18</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>729.13</u>
5a. Subtotal 2015 Levy		\$ <u>13,137,060.31</u>
5b. Reductions due to tax appeals **		\$ _____
5c. Total 2015 Levy	82106-00	\$ <u><u>13,137,060.31</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>121,002.82</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>27,341.35</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2014	82121-00	\$ <u>50,342.58</u>
In 2015*	82122-00	\$ <u>12,100,287.11</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>64,398.61</u>
Homestead Benefit Credit	82124-00	\$ <u>165,425.02</u>
Total to Line 14	82111-00	\$ <u><u>12,380,453.32</u></u>
11. Total Credits		\$ <u><u>12,528,797.49</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$ <u>608,262.82</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>94.24%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>12,380,453.32</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>12,380,453.32</u></u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

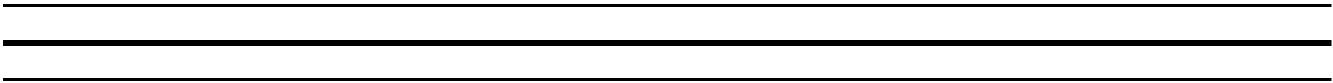
Total of Line 10 Collected in Cash (sheet 22) \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**NET Cash Collected** \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	4,917.78
2. Sr. Citizens Deductions Per Tax Billings	19,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	44,000.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	601.39
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	1,500.00
9. Received in Cash from State	xxxxxxxxxx	63,000.00
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	5,019.17	xxxxxxxxxx
	70,019.17	70,019.17

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	19,500.00
Line 3	44,000.00
Line 4	1,500.00
Sub-Total	65,000.00
Less: Line 7	601.39
To Item 10, Sheet 22	64,398.61

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation to Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) X% of  
 collection (Item 16) \_\_\_\_\_

NOT APPLICABLE

**C. TIMES:** % of increase of Amount to be Raised by Taxes  
 over Prior Year  
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] \_\_\_\_\_

**D. Reserve for Uncollected Taxes Exclusion Amount** \_\_\_\_\_  
 [(BxC)+B]

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** \_\_\_\_\_  
 (A-D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2015			679,988.34	XXXXXXXXXX
A. Taxes	83102-00	418,460.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	261,527.36	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	212,747.24
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,500.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 35,008.29
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 35,008.29	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	468,741.10
8. Totals			716,496.63	716,496.63
9. Balance Brought Down			468,741.10	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	213,998.92
A. Taxes	83116-00	152,706.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	61,291.93	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		9,385.18	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00		121,002.82	XXXXXXXXXX
13. 2015 Taxes	83123-00		608,262.82	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	993,393.00
A. Taxes	83121-00	623,520.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	369,872.02	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,207,391.92	1,207,391.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 45.65%

17. Item No. 14 multiplied by percentage shown above is \$453,523.34 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	1,009,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A. Water and Sewer Liens	84102-00		XXXXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	1,009,700.00
		1,009,700.00	1,009,700.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:

\* Total Cash Collected in 2015                            
(84125-00)

Realized in 2015 Budget                          

To Results of Operation (Sheet 19)                      Budgeted Revenue

**DEFERRED CHARGES**  
 -MANDATORY CHARGES ONLY-  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization-Municipal *				
2. Emergency Authorization-Schools				
3. Overexpenditure of Appropriation	\$8,428.54	\$8,428.54	\$1,464.27	\$1,464.27
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
01/18/12	Preparation of Tax Maps	48,000.00	9,600.00	19,200.00	9,600.00		9,600.00
<b>Totals</b>		48,000.00	9,600.00	19,200.00	9,600.00		9,600.00

80025-00      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	2,680,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	225,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	2,455,000.00	xxxxxxxxxx	
		2,680,000.00	2,680,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$235,000.00
2016 Interest on Bonds *		80033-06	\$99,793.76	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bond			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$99,793.76

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(~~COUNTY~~) (MUNICIPAL) BERKADIA LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	89,012.62	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	6,355.66	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	82,656.96	xxxxxxxxxx	
		89,012.62	89,012.62	
2016 Loan Maturities			80033-05	\$13,701.00
2016 Interest on Loans			80033-06	\$3,717.00
Total 2016 Debt Service for Capmark Loan			80033-13	17,418.00

**LOAN**

Outstanding January 1, 2015	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx
2016 Loan Maturities			80033-11
2016 Interest on Loans			80033-12
Total 2016 Debt Service for _____ Loan			80033-13

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, 2015	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxxxx	
2016 Interest Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Construction of Parking Lot	30,000.00	02/22/07	15,000.00	07/01/16	0.57%	7,500.00	84.31	07/01/16
2. Acquisition of Various Parcels of Real Estate Ord 14-06	1,300,000.00	07/25/07	1,200,750.00	07/01/16	0.57%	16,550.00	6,749.22	07/01/16
3. Acquisition of Various Parcels of Real Estate Ord 14-06	75,000.00	07/23/08	70,250.00	07/01/16	0.57%	950.00	394.86	07/01/16
4. Acquisition of Various Parcels of Real Property Hotel Redev.	97,000.00	12/17/10	68,350.00	07/01/16	0.57%	6,250.00	384.18	07/01/16
5. Completion of Phase II Streetscape Project	295,000.00	09/23/10	72,650.00	07/01/16	0.57%	11,200.00	408.35	07/01/16
6. Acquisition of Various Parcels of Real Estate	634,000.00	07/15/11	617,800.00	07/01/16	0.57%	8,100.00	3,472.55	07/01/16
7. Acquisition of Two Fire Trucks	360,000.00	08/22/13	360,000.00	07/01/16	0.94%	19,000.00	2,942.20	07/01/16
8. Completion of Phase II Streetscape Project	75,000.00	06/13/14	75,000.00	07/01/16	0.57%		421.56	07/01/16
9. Repair of Stormwater Collection System	31,000.00	07/08/14	31,000.00	07/01/16	0.57%		174.25	07/01/16
10. Various Capital Improvements	437,000.00	08/21/14	437,000.00	07/01/16	0.94%		3,571.50	07/01/16
11. Various Capital Improvements Police	204,250.00	02/18/15	204,250.00	07/01/16	0.57%		1,148.06	07/01/16
12.								
13.								
14.								
Total	3,538,250.00		3,152,050.00			69,550.00	19,751.05	

80051-01      80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01      80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2015		2015 Authorizations	Encum. Canceled	Expended	Reapprop.	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 2005-13 Construction of a Parking Lot		15,108.56			5,847.52			9,261.04
Ord. 2010-06 Phase II Streetscape Project		13,338.98			5,278.47			8,060.51
Ord. 2011-11 Improvements to Gill Memorial Library	128,341.78	390,800.00			517,161.96			1,979.82
Ord. 2014-3 Renovations and Improvements Gill Memorial Library	159,623.00	313,937.00			360,171.81			113,388.19
Ord. 2014-5 Various Capital Improvements & Various Capital Equipment		121,803.76			105,373.03	(16,381.06)		49.67
Ord. 2014-9 Reconstruction Beacon Avenue	5,036.07				5,036.07			
Ord 2014-10 Various Capital Equipment for the Police Department	10,750.00	204,250.00			193,789.19			21,210.81
Ord 2015-08 Various Capital Improvements			670,000.00		228,561.03			441,438.97
Reappropriation - Miscellaneous Borough Equipment						16,381.06		16,381.06
<b>Total</b>	<b>303,750.85</b>	<b>1,059,238.30</b>	<b>670,000.00</b>		<b>1,421,219.08</b>			<b>611,770.07</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxxx	122,023.21
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxxxx	40,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	33,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031-05	128,523.21	xxxxxxxxxx
		162,023.21	162,023.21

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxx

\* The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	670,000.00	636,500.00		33,500.00
Total	670,000.00	636,500.00		33,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	12,918.28
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80029-04	12,918.28	xxxxxxxxxx
		12,918.28	12,918.28

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



**SHEET 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

**SCHEDULE OF WATER UTILITY BUDGET - 2015**

**BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Additional Rents				
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Encumbrances Payable Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2006 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2014 Appropriation Reserves *	XXXXXXXXXX	
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
<b>2016 Bond Maturities - Capital Bonds</b>			
2016 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			
<b>WATER UTILITY                      LOAN</b>			
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-							

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<u>Water and Sewer Operating Fund</u>		
Cash - CFO	651,838.75	
Consumer Accounts Receivable:		
Water	173,500.29	
Sewer	175,838.82	
Subtotal Consumer Accounts Receivable	349,339.11	
Utility Liens:		
Water	25,947.11	
Sewer	25,906.69	
Subtotal Utility Liens	51,853.80	
Due to/from General Capital Fund	92,000.00	
Due to/from Off-Duty Police Trust	38.40	
Overexpenditure of Appropriation	4,222.26	
Due to/from Current Fund		25,059.61
Due to/from Water and Sewer Capital Fund		45,719.29
Due to/from Payroll Agency Trust Fund		9,483.64
Accrued Interest on Notes		697.02
Accrued Interest on Bonds		6,594.11
Appropriation Reserves		149,955.35
Encumbrances Payable		49,085.57
Overpayments:		
Water		68.37
Sewer		793.19
Security Deposit - AT & T		3,000.00
Cash Liabilities		290,456.15 "C"
Reserve for Receivables		401,192.91
Fund Balance		457,643.26
	1,149,292.32	1,149,292.32

(Do not crowd - add additional sheets)





**ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2015  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	359,736.71	359,736.71	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Water Rents	700,000.00	662,512.00	(37,488.00)
Sewer Rents	744,000.00	711,861.60	(32,138.40)
Fire Hydrant Services			
Interest on Investments	700.00	529.14	(170.86)
Added by N.J.S. 40A:4-87 (List)			
Subtotal	1,804,436.71	1,734,639.45	(69,797.26)
Deficit (General Budget) ** _____ 06			
_____ 07	1,804,436.71	1,734,639.45	(69,797.26)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxx
Adopted Budget	1,804,436.71
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,804,436.71</b>
Add: Overexpenditures (See Footnote)	4,222.26
<b>Total Appropriations and Overexpenditures</b>	<b>1,808,658.97</b>
Deduct Expenditures:	
Paid or Charged	1,651,933.04
Reserved	149,955.35
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>1,801,888.39</b>
Unexpended Balance Canceled (See Footnote)	6,770.58

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION  
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" (("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" (("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	75,592.46	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		75,592.46

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	6,770.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	149,796.67
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxx	75,592.46
Encumbrances Canceled		
Deficit in Anticipated Revenue	69,797.26	xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	162,362.45	xxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	232,159.71	232,159.71

**OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxx	655,017.52
Excess in Results of 2015 Operations	xxxxxxxxxxx	162,362.45
Amount Appropriated in 2015 Budget - Cash	359,736.71	xxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2015	457,643.26	xxxxxxxxxxx
	817,379.97	817,379.97

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		651,838.75
Investments		
Interfund Accounts Receivable		92,038.40
Subtotal		743,877.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		290,456.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		453,421.00
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	4,222.26	
Operating Deficit #		
Total Other Assets		4,222.26
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		457,643.26

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		<u>\$ 306,465.55</u>
Increased by:		
Water & Sewer Rents Levied		<u>1,454,462.58</u>
Decreased by:		
Collections	<u>1,356,048.68</u>	
Overpayments applied	<u>1,022.52</u>	
Transfer to Liens	<u>33,814.89</u>	
Other	<u>20,702.93</u>	
		<u>1,411,589.02</u>
Balance December 31, 2015		<u>349,339.11</u>

**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2014		<u>32,338.81</u>
Increased by:		
Transfers from Accounts Receivable	<u>33,814.89</u>	
Penalties and Costs	<u>3,002.50</u>	
Other	<u>                    </u>	
		<u>\$ 36,817.39</u>
Decreased by:		
Collections	<u>\$ 17,302.40</u>	
Other	<u>\$                      </u>	
		<u>\$ 17,302.40</u>
Balance December 31, 2015		<u>\$ 51,853.80</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *				
2. Overexpenditure of Appropriation	\$10,188.71	\$10,188.71	\$4,222.26	\$4,222.26
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47  
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER  
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY  
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
\_\_\_\_\_ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

**\_\_\_\_\_ UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
UTILITY USDA LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx	3,344,616.46	
Issued	xxxxxxxxxx	411,100.00	
Paid	60,623.29	xxxxxxxxxx	
Outstanding December 31, 2015	3,695,093.17	xxxxxxxxxx	
	3,755,716.46	3,755,716.46	
2016 Loan Maturities			\$68,450.86
2016 Interest on Loans *	\$74,073.14		

	UTILITY	LOAN	
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS -	UTILITY BUDGET	
2016 Interest on Loans (*Items)	\$	74,073.14
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	6,594.11
Subtotal	\$	67,479.03
Add: Interest to be Accrued as of 12/31/2016	\$	6,481.57
Required Appropriation 2016		\$73,960.60

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Construction of Elevated Water Tank	6,609.05	411,100.00	07/07/15	2.125%

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. Sewer Improvements	150,000.00	11/19/12	148,000.00	07/01/16	0.57%	2,000.00	831.88
2. Improvements to Water Treatment Plant	105,000.00	07/08/14	105,000.00	07/01/16	0.57%		590.19
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES: WATER AND SEWER BUDGET</b>	
2016 Interest on Notes	\$1,422.07
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$697.02
Subtotal	\$725.05
Add: Interest to be Accrued as of 12/31/2016	\$2,000.00
Required Appropriation - 2016	\$2,725.05

**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			



**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	184,636.30
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Preliminary Costs Canceled	xxxxxxxxxx	80,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Thomson Avenue	170,000.00	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	94,636.30	xxxxxxxxxx
	264,636.30	264,636.30

**WATER & SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

